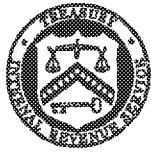


Exhibit 26



LARGE BUSINESS AND
INTERNATIONAL DIVISION

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, DC 20224

December 4, 2015

Head of Office Danish Tax and Custom Administration
JITSIC – SPOC, Competent Authority
Helgehojs Alle 9
DK 2630 Høje Taastrup
Denmark

6
Dear Mr.

In accordance with the exchange of information provisions of our income tax treaty, we are providing the enclosed information in response to your request dated November 2, 2015. If you have any questions or would like to discuss this further, please contact our office.

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

6
Sincerely,

United States Competent Authority
Acting Deputy Commissioner (International)
Large Business and International

cc:
Chief Counsellor / Exchange Officer

Enclosures

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

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This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

Shareholder	TIN	Shareholders full address	Is the company registered in USA with the listed TIN Yes or No	Date of incorporation dd mm yyyy	If terminate - date dd mm yyyy	Is the company resident in USA? Yes or No - If No, list period	Shareholders correct address	Other information
The FMC Capital LLC Pension Plan	47-2089447	450 Alton Rd #1503, Miami Beach, Miami, FL 33139, USA	YES	October 2014			49 E 21ST ST NEW YORK NY 10010	

SKAT Fredensborg
Bilag nr. 3-1-2



DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, DC 20224

June 13, 2016

Head of Office, Danish Customs and Tax Administration
Large Taxpayer Unit
Lyseng Allé 1
8270 Højbjerg
Denmark

Dear Mr.

In accordance with the exchange of information provisions of our income tax treaty, we are providing the enclosed information

If you have any questions or would like to discuss this further, please contact
me at the email address of @irs.gov or via the phone at

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

Sincerely,


United States Competent Authority

Enclosures

cc:

Chief Counsellor / Exchange Officer DLO

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

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Bilag nr. 3-2-1

2015

Instructions for Form 5500-EZ

Annual Return of One-Participant (Owners and Their Spouses) Retirement Plan



Department of the Treasury
Internal Revenue Service

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form 5500-EZ and its instructions, such as legislation enacted after they were published, go to www.irs.gov/form5500ez.

What's New

IRS Electronic Filing Requirements. On September 29, 2014, the Department of the Treasury and the IRS issued final regulations under sections 301.6058-2 of the Procedure and Administration Regulations (electronic filing regulations) that require certain plan administrators (or, in certain situations, an employer maintaining a retirement plan) to electronically file Form 5500 series returns (see T.D. 9695, 79 F.R. 58256 at www.irs.gov/irb/2014-42_IRB/ar06.html). Under the electronic filing regulations, you are required to file the Form 5500-SF, Short Form Annual Return/Report of Small Employee Benefit Plan, electronically using the EFAST2 instead of filing a paper Form 5500-EZ if you are required to file at least 250 returns of any type with the IRS, including Information returns (for example, Forms W-2 and Forms 1099), income tax returns, employment tax returns, and excise tax returns, during the calendar year that includes the first day of the applicable plan year. The electronic filing requirement under the regulations for Form 5500 series returns applies to plan years that begin on or after January 1, 2015, but only for filings with a filing deadline (not taking into account extensions) after December 31, 2015. However, IRS may waive the electronic filing requirement for filers of one-participant plans and certain foreign plans in the case of undue economic hardship. For information on filing a request for a hardship waiver, see Rev. Proc. 2015-47, 2015-39 I.R.B. 419, available at www.irs.gov/irb/2015-39_IRB/ar16.html. For more information regarding the electronic filing requirement, see *How To File*.

Participant Information. Questions on line 6 have been split and added for active participants and number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.

IRS Compliance Questions. New IRS compliance questions were added to lines 13 through 16. The IRS has decided not to require plan sponsors to complete these questions for the 2015 plan year, and plan sponsors should skip these questions when completing the form.

IRS Late Filer Penalty Relief Program. The Department of the Treasury and the IRS established a permanent penalty relief program for late annual reporting

for non-Tile I retirement plans effective June 3, 2015. This late filer penalty relief program facilitates voluntary compliance by plan administrators and plan sponsors who are delinquent in filing their annual return under section 6058 by permitting plan administrators and sponsors to pay a reduced monetary penalty for delinquent filing by voluntarily complying with their IRS annual reporting obligations. If the Form 5500-EZ is being filed under this late filer penalty relief program, the applicant must print in red letters in the top margin above the form's title on the first page of the return: "Delinquent Return Submitted under Rev. Proc. 2015-32, Eligible for Penalty Relief." Each submission must include a completed paper copy of Form 14704, Transmittal Schedule – Form 5500-EZ Delinquent Filer Penalty Relief Program (Revenue Procedure 2015-32). The completed Form 14704 must be attached to the front of the oldest delinquent return in the submission. Form 14704 can be found at www.irs.gov/pub/irs-pdf/f14704.pdf. See Rev. Proc. 2015-32, 2015-24 I.R.B. 1063, for more information.

Filing Tips

To reduce the possibility of correspondence and penalties, we remind filers:

- Use the online, fillable 2015 Form 5500-EZ on the IRS website. Complete and download the form to your computer to print and sign before mailing.
- Or, use the official printed paper Form 5500-EZ obtained from the IRS. Complete the form by hand using only black or blue ink. Be sure to enter your information in the specific line fields provided; sign and date the form before mailing.
- Or, use approved software, if available.
- Do not use felt tip pens or other writing instruments that can cause signatures or data to bleed through to the other side of the paper. One-sided documents should have no markings on the blank side.
- Paper should be clean without glue or other sticky substances.
- Do not submit extraneous information such as arrows or notes on the form.
- Mail Form 5500-EZ for plan year 2015 to the IRS office in Ogden, Utah, to be processed. See *Where To File* in these instructions.
- A one-participant plan or a foreign plan that is eligible to file Form 5500-SF may elect to file Form 5500-SF electronically with EFAST2 rather than filing a Form 5500-EZ on paper with the IRS. See *EFAST2 Filing System* in these instructions.

Mar 03, 2016

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Phone Help

If you have questions and need help in completing this form, please call the IRS Help Line at 1-877-829-5500. This toll-free telephone service is available Monday through Friday.

How To Get Forms and Publications

You can find Form 5500-EZ and its instructions by visiting the IRS Internet website at www.irs.gov/formspubs. You can also find and order other IRS forms and publications at www.irs.gov/orderforms.

Personal computer.

You can access the IRS website 24 hours a day, 7 days a week at IRS.gov to:

- View forms, instructions, and publications.
- See answers to frequently asked tax questions.
- Search publications online by topic or keyword.
- Send comments or request help by email.
- Sign up to receive local and national tax news by email.

Photographs of Missing Children

The Internal Revenue Service is a proud partner with the National Center for Missing and Exploited Children. Photographs of missing children selected by the Center may appear in instructions on pages that would otherwise be blank. You can help bring these children home by looking at the photographs and calling 1-800-THE-LOST (1-800-843-5678) if you recognize a child.

General Instructions

Purpose of Form

Form 5500-EZ is used by one-participant plans and foreign plans that are not subject to the requirements of section 104(a) of the Employee Retirement Income Security Act of 1974 (ERISA) and that do not file Form 5500-SF electronically to satisfy certain annual reporting and filing obligations imposed by the Code.

Note. A one-participant plan or a foreign plan (as defined under *Who Must File Form 5500-EZ*) cannot file an annual return on Form 5500, Annual Return/Report of Employee Benefit Plan, regardless of whether the plan was previously required to file an annual return on Form 5500. Therefore, every one-participant plan required to file an annual return must file paper Form 5500-EZ with the IRS or electronically file Form 5500-SF using the EFASST2 Filing System in place of filing Form 5500-EZ.

Who Must File Form 5500-EZ

You must file Form 5500-EZ for a retirement plan if the plan is a one-participant plan or a foreign plan that is required to file an annual return and you do not file the annual return electronically on Form 5500-SF.

A one-participant plan means a retirement plan (that is, a defined benefit pension plan or a defined contribution profit-sharing or money purchase pension plan), other than an Employee Stock Ownership Plan (ESOP), which:

1. Covers only you (or you and your spouse) and you (or you and your spouse) own the entire business (which may be incorporated or unincorporated); or

2. Covers only one or more partners (or partners and their spouses) in a business partnership; and

3. Does not provide benefits for anyone except you (or you and your spouse) or one or more partners (or partners and their spouses).

A one-participant plan must file an annual return unless the plan meets the conditions for not filing under *Who Does Not Have To File Form 5500-EZ* below.

A foreign plan means a pension plan that is maintained outside the United States primarily for nonresident aliens.

A foreign plan is required to file an annual return if the employer who maintains the plan is:

- A domestic employer, or
- A foreign employer with income derived from sources within the United States (including foreign subsidiaries of domestic employers) if contributions to the plan are deducted on its U.S. income tax return.



Do not file an annual return for a plan that is a qualified foreign plan within the meaning of section 404A(e) that does not qualify for the treatment provided in section 402(d).

Note. If you are not eligible to file the Form 5500-EZ for a plan that is subject to the reporting requirements in section 104 of ERISA, you must electronically file Form 5500 or, if eligible, Form 5500-SF.

Who Does Not Have To File Form 5500-EZ

You do not have to file Form 5500-EZ for the 2015 plan year for a one-participant plan if the total of the plan's assets and the assets of all other one-participant plans maintained by the employer at the end of the 2015 plan year does not exceed \$250,000, unless 2015 is the final plan year of the plan. For more information on final plan years, see *Final Return* later.

Example. If a plan meets all the requirements for filing Form 5500-EZ and its total assets (either alone or in combination with one or more one-participant plans maintained by the employer) exceed \$250,000 at the end of the 2015 plan year, Form 5500-EZ must be filed for each of the employer's one-participant plans including those with less than \$250,000 in assets for the 2015 plan year.

How To File

Paper forms for filing. The 2015 Form 5500-EZ must be filed on paper. File the official IRS printed Form 5500-EZ or the downloadable form found on the IRS website; or use approved software, if available.

You can complete the online, fillable 2015 Form 5500-EZ found on the IRS website and download it to your computer to print and sign before mailing to the address specified in these instructions. See *Where To File*.

You can obtain the official IRS printed 2015 Form 5500-EZ from the IRS to complete by hand with pen or typewriter using blue or black ink. Entries should not be divided on the form. Abbreviate if

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necessary. Paper forms are available from the IRS as discussed earlier in *How To Get Forms and Publications*.

Mandatory electronic filing. For 2014 and prior years, filers had the option of filing Form 5500-SF electronically or filing Form 5500-EZ on paper with the IRS. Beginning with the 2015 plan year, however, some filers are now required to file their annual returns electronically. A filer must file the Form 5500-SF electronically (see *EFAST2 Filing System*) instead of filing a paper Form 5500-EZ if the filer is required to file at least 250 returns of any type with the IRS, including information returns (for example, Forms W-2 and Forms 1099), income tax returns, employment tax returns, and excise tax returns, during the calendar year that includes the first day of the applicable plan year. If a filer is required to file a Form 5500-SF electronically but does not, the filer is considered to have not filed the form even if a paper Form 5500-EZ is submitted. See Treasury Regulations section 301.6058-2 for more information on mandatory electronic filing of employee retirement benefit plan returns. The IRS may waive the requirements to file Form 5500-SF electronically in cases of undue economic hardship. For information on filing a request for a hardship waiver, see Rev. Proc. 2015-47, 2015-39 I.R.B. 419, available at www.irs.gov/irb/2015-39_IRB/ar16.html.

EFAST2 Filing System

One-participant plans and foreign plans may satisfy their filing obligation under the Code by filing Form 5500-SF electronically under EFAST2 in place of Form 5500-EZ (on paper).

One-participant plans and foreign plans need complete only the following questions on the Form 5500-SF:

- Part I, lines A, B, and C;
- Part II, lines 1a-5b, 5d(1), 5d(2), and 5(e);
- Part III, lines 7a-c, and Ba;
- Part IV, line 9a;
- Part V, line 10g; and
- Part VI, lines 11-12a.

Under EFAST2, you must electronically file the 2015 Forms 5500 and 5500-SF using EFAST2's web-based filing system or you may file through an EFAST2-approved vendor. The 2015 Form 5500-EZ will be filed on paper and cannot be filed with this electronic system. For more information, see the EFAST2 website at www.efast.dol.gov. For telephone assistance, call the EFAST2 Help Line at 1-866-GO-EFAST (1-866-463-3278). The EFAST2 Help Line is available Monday through Friday.

Note (1). A filer must file Form 5500-SF electronically instead of filing Form 5500-EZ if the filer is required to file at least 250 returns of any type with the IRS during the calendar year. See *How To File* for more information.

Note (2). If a filer is not subject to the IRS mandatory electronic filing requirement under Treasury Regulations section 301.6058-2, a Form 5500-SF may also be filed for a one-participant plan or a foreign plan instead of filing

Form 5500-EZ regardless of whether or not the plan covered more than 100 participants at the beginning of the plan year or satisfies other conditions listed in the Instructions for Form 5500-SF.

Note (3). Information filed on Form 5500-EZ and Form 5500-SF is required to be made available to the public. However, the information for a one-participant plan or a foreign plan whether electronically filed with EFAST2 using a Form 5500-SF or filed on paper using a Form 5500-EZ will not be published on the Internet.

What To File

Plans required to file an annual return for one-participant (owners and their spouses) retirement plans or foreign plans may file Form 5500-EZ in accordance with its instructions. Filers of Form 5500-EZ are not required to file schedules or attachments related to Form 5500 with the 2015 Form 5500-EZ. However, you must collect and retain for your records completed Schedule MB (Form 5500), Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information, if applicable, and completed and signed Schedule SB (Form 5500), Single-Employer Defined Benefit Plan Actuarial Information, if applicable. Even though you do not have to file the Schedule MB (Form 5500) or Schedule SB (Form 5500) with the 2015 Form 5500-EZ, you are still required to both perform an annual valuation and maintain the funding records associated with plan funding in the same manner as a plan for which the applicable schedule must be filed.

Eligible combined plans. The Pension Protection Act of 2006 established rules for a new type of pension plan, an "eligible combined plan," effective for plan years beginning after December 31, 2009. An eligible combined plan consists of a defined benefit plan and a defined contribution plan that includes a qualified cash or deferred arrangement under section 401(k). The assets of the two plans are held in a single trust, but clearly identified and allocated between plans. The eligible combined plan design is available only to employers that:

- Employed an average of at least 2, but no more than 500, employees on business days during the calendar year prior to the establishment of the eligible combined plan, and
- Employ at least 2 employees on the first day of the plan year that the plan is established.

Because an eligible combined plan includes both a defined benefit plan and a defined contribution plan, the Form 5500-EZ filed for the plan must include all the information that would be required for either a defined benefit plan or a defined contribution plan.

Note. The 2015 Schedule MB (Form 5500) and the 2015 Schedule SB (Form 5500) are available only electronically from the Department of Labor website at www.efast.dol.gov. You can complete the schedules online and print them out for your records. If you are a Form 5500-EZ filer, do not attempt to electronically file the Schedule MB or Schedule SB related to your 2015 Form 5500-EZ filing.

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When To File

File the 2015 return for plan years that started in 2015. Form 5500-EZ must be filed by the last day of the 7th calendar month after the end of the plan year that began in 2015 (not to exceed 12 months in length).

Note. If the filing due date falls on a Saturday, Sunday, or legal holiday, the return may be filed on the next day that is not a Saturday, Sunday, or legal holiday.

Late Filer Penalty Relief Program. The Department of the Treasury and the IRS established a permanent penalty relief program for late annual reporting for non-Title I retirement plans effective June 3, 2015, providing administrative relief to plan administrators and plan sponsors from the penalties otherwise applicable under sections 6652(e) and 6692 for failing to timely comply with the annual reporting requirements imposed under section 6058. If the Form 5500-EZ is being filed under this late filer penalty relief program, the applicant must print in red letters in the top margin above the form's title on the first page of the return: "Delinquent Return Submitted under Rev. Proc. 2015-32, Eligible for Penalty Relief." Each submission must include a completed paper copy of Form 14704 attached to the front of the oldest delinquent return in the submission. Form 14704 can be found at www.irs.gov/pub/irs-pdf/f14704.pdf. See Rev. Proc. 2015-32, 2015-24 I.R.B. 1063, for more information.

Where To File

File the Form 5500-EZ at the following address:

Department of the Treasury
Internal Revenue Service
Ogden, UT 84201-0020

Private delivery services (PDSs). You can use certain private delivery services designated by the IRS to meet the "timely mailing as timely filing/paying" rule for tax returns and payments. The private delivery services include only the following:

- **Federal Express (FedEx):** FedEx First Overnight, FedEx Priority Overnight, FedEx Standard Overnight, FedEx 2 Day, FedEx International Next Flight Out, FedEx International Priority, FedEx International First, and FedEx International Economy.
- **United Parcel Service (UPS):** UPS Next Day Air Early AM, UPS Next Day Air, UPS Next Day Air Saver, UPS 2nd Day Air, UPS 2nd Day Air A.M., UPS Worldwide Express Plus, and UPS Worldwide Express.

The private delivery service can tell you how to get written proof of the mailing date.

Private delivery services should use the following address:

Internal Revenue Service
1973 Rulon White Blvd.
Ogden, UT 84201

Who Must Sign

The plan administrator or employer (owner) must sign and date paper Form 5500-EZ for the 2015 filing.

Preparer Information

For the 2015 plan year, the IRS has decided not to require plan sponsors to enter the "Preparer's name (including firm's name, if applicable), address, and telephone number" at the bottom of the first page of Form 5500. Plan sponsors should skip these questions when completing Form 5500-EZ.

Penalties

The Internal Revenue Code imposes a penalty of \$25 a day (up to \$15,000) for not filing returns in connection with pension, profit-sharing, etc., plans by the required due date.

Specific Instructions

Part I – Annual Return Identification Information

Enter the calendar or fiscal year beginning and ending dates of the plan year (not to exceed 12 months in length) for which you are reporting information. Express the date in numerical month, day, and year in the following order "MMDDYYYY" (for example, "01/01/2015").

For a plan year of less than 12 months (short plan year), insert the short plan year beginning and ending dates on the line provided at the top of the form. For purposes of this form, the short plan year ends on the date of the change in accounting period or the complete distribution of the plan's assets.

First Return

Check box A(1) if this is the first filing for this plan. Do not check this box if you have ever filed for this plan, even if it was a different form (for example, Form 5500).

Amended Return

Check box A(2) if you are filing an amended Form 5500-EZ to correct errors and/or omissions in a previously filed annual return for the 2015 plan year. The amended Form 5500-EZ must conform to the requirements under the *How To File* section earlier.

If you are filing an amendment for a "one-participant plan" that filed a Form 5500-SF electronically, you may submit the amendment either electronically using the Form 5500-SF with EFASST2 or on paper using the Form 5500-EZ with the IRS. If you are filing an amended return for a one-participant plan that previously filed on a paper Form 5500-EZ, you must submit the amended return using the paper Form 5500-EZ with the IRS.

Short Plan Year

Check box A(4) if this form is filed for a period of less than 12 months. Show the dates at the top of the form.

For a short plan year, file a return by the last day of the 7th month following the end of the short plan year. Modify the heading of the form to show the beginning and ending dates of your short plan year and check box A(4) for a short plan year. If this is also the first or final return filed for the plan, check the appropriate box (box A(1) or A(3)).

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Final Return

All one-participant plans should file a return for their final plan year indicating that all assets have been distributed.

Check box A(3) if all assets under the plan(s) (including insurance/annuity contracts) have been distributed to the participants and beneficiaries or distributed or transferred to another plan. The final plan year is the year in which distribution of all plan assets is completed.

Extension of Time To File

Check box B if either of the following applies:

1. You are filing a Form 5558, Application for Extension of Time To File Certain Employee Plan Returns. (Do not attach Form 5558 to your Form 5500-EZ. See below for more information.)
2. You are using an extension based on the extended due date of your federal income tax return. (See the Note below.)

A one-time extension of time to file Form 5500-EZ (up to 2½ months) may be obtained by filing Form 5558 on or before the normal due date (not including any extensions) of the return. You must file Form 5558 with the IRS.

Approved copies of the Form 5558 will not be returned to the filer. A copy of the completed extension request must be retained with the plan's records.

See the instructions for Form 5558 and file it with the Department of the Treasury, Internal Revenue Service Center, Ogden, UT 84201-0045.

Note. Line A of the Form 5558 asks for "Name of filer, plan administrator, or plan sponsor". The name of the plan sponsor is generally the same as the employer name for a one-participant plan.

Note. Filers are automatically granted an extension of time to file Form 5500-EZ until the extended due date of the federal income tax return of the employer (and are not required to file Form 5558) if all of the following conditions are met:

1. The plan year and the employer's tax year are the same;
2. The employer has been granted an extension of time to file its federal income tax return to a date later than the normal due date for filing the Form 5500-EZ; and
3. A copy of the application for extension of time to file the federal income tax return is retained with the plan's records.

Be sure to check box B at the top of the form. An extension granted by using this exception cannot be extended further by filing a Form 5558 after the normal due date (without extension) of Form 5500-EZ.

Foreign Plan

Check box C if the return is filed by a foreign plan. See *Who Must File Form 5500-EZ*, earlier.

Part II – Basic Plan Information

Line 1a. Enter the formal name of the plan.

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Line 1b. Enter the three-digit plan number (PN) that the employer assigned to the plan. Plans should be numbered consecutively starting with 001.

Once a plan number is used for a plan, it must be used as the plan number for all future filings of returns for the plan, and this number may not be used for any other plan even after the plan is terminated.

Line 1c. Enter the date the plan first became effective.

Line 2a. Each row is designed to contain specific information regarding the employer. Please limit your response to the information required in each row as specified below:

1. Enter in the first row the name of the employer.
2. Enter in the second row the trade name if different from the name entered in the first row.
3. Enter in the third row the in care of ("C/O") name.
4. Enter in the fourth row the street address. A post office box number may be entered if the Post Office does not deliver mail to the employer's street address.
5. Enter in the fifth row the name of the city, the two character abbreviation of the U.S. state or possession and ZIP code.

Note. You can use Form 8822-B, Change of Address or Responsible Party — Business, to notify the IRS if you changed your business mailing address, your business location, or the identity of your responsible party.

Foreign address. For foreign addresses, enter the information in the order of the city or town, state or province, country, and ZIP or foreign postal code. Follow the country's practice in placing the postal code in the address. Do not abbreviate the country name.

Line 2b. Enter the employer's nine-digit employer identification number (EIN). For example, 00-1234567. Do not enter a social security number (SSN).

Employers without an EIN must apply for one as soon as possible. EINs are issued by the IRS. You can apply for an EIN:

- Online — Go to the IRS website at www.irs.gov/businesses and click on "Employer ID Numbers." The EIN is issued immediately once the application information is validated.
- By mailing or faxing Form SS-4, Application for Employer Identification Number.

 **The online application process is not yet available for plans with addresses in foreign countries.**
WARNING **Foreign plans may not apply for an EIN online but must use one of the other methods to apply. However, foreign plans may call 267-941-1099 (not a toll-free number) to apply for an EIN or fax the form to 859-669-5987.**

Line 2c. Enter the employer's telephone number including the area code.

Line 2d. Enter the six-digit applicable code that best describes the nature of the plan sponsor's business from the list of principal business activity codes later in these instructions.

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Line 3a. Each row is designed to contain specific information regarding the plan administrator. Please limit your response to the information required in each row of boxes as specified below:

1. Enter in the first row the name of the plan administrator unless the administrator is the employer identified in line 2a. If this is the case, enter the word "Same" on line 3a and leave the remainder of line 3a, and all of lines 3b and 3c blank.
2. Enter in the second row any in care of ("C/O") name.
3. Enter in the third row the street address. A post office box number may be entered if the Post Office does not deliver mail to the administrator's street address.
4. Enter in the fourth row the name of the city, the two character abbreviation of the U.S. state or possession and ZIP code.

Foreign address. For foreign addresses, enter the information in the order of the city or town, state or province, country, and ZIP or foreign postal code. Follow the country's practice in placing the postal code in the address. Do not abbreviate the country name.

Line 3b. Enter the plan administrator's nine-digit EIN. A plan administrator must have an EIN for Form 5500-EZ reporting purposes. If the plan administrator does not have an EIN, apply for one as explained in the instructions for line 2b.

Line 3c. Enter the plan administrator's telephone number including the area code.

Line 4a. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 4b. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 4c. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 4d. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 5. If the employer's name and/or EIN have changed since the last return was filed for this plan, enter the employer's name, EIN, and the plan number as it appeared on the last return filed for this plan.

Line 6a(1). Enter the total number of participants at the beginning of the plan year.

Line 6a(2). Enter the total number of active participants at the beginning of the plan year.

Line 6b(1). Enter the total number of participants at the end of the plan year.

Line 6b(2). Enter the total number of active participants at the end of the plan year.

"Participant" for purpose of lines 6a(1)–6b(2) means any individual who is included in one of the categories below:

1. Active participants (for example, any individuals who are currently in employment covered by the plan and who are earning or retaining credited service under the plan) including:
 - Any individuals who are eligible to elect to have the employer make payments under a section 401(k) qualified cash or deferred arrangement and
 - Any nonvested individuals who are earning or retaining credited service under the plan.

This category does not include (a) nonvested former employees who have incurred the break in service period specified in the plan or (b) former employees who have received a "cash-out" distribution or deemed distribution of their entire nonforfeitable accrued benefit.

2. Retired or separated participants receiving benefits (for example, individuals who are retired or separated from employment covered by the plan and who are receiving benefits under the plan). This category does not include any individual to whom an insurance company has made an irrevocable commitment to pay all the benefits to which the individual is entitled under the plan.

3. Other retired or separated participants entitled to future benefits (for example, any individuals who are retired or separated from employment covered by the plan and who are entitled to begin receiving benefits under the plan in the future). This category does not include any individual to whom an insurance company has made an irrevocable commitment to pay all the benefits to which the individual is entitled under the plan.

4. Deceased individuals who had one or more beneficiaries who are receiving or are entitled to receive benefits under the plan. This category does not include any individual to whom an insurance company has made an irrevocable commitment to pay all the benefits to which the beneficiaries of that individual are entitled under the plan.

Line 6c. Include any individual who terminated employment during this plan year, whether or not he or she (a) incurred a break in service, (b) received an irrevocable commitment from an insurance company to pay all the benefits to which he or she is entitled under the plan, and/or (c) received a cash distribution or deemed cash distribution of his or her nonforfeitable accrued benefit.

Part III – Financial Information

Note. Amounts reported on lines 7a, 7b, and 7c for the beginning of the plan year must be the same as reported for the end of the plan year on the return for the preceding plan year. Use whole dollars only.

Line 7a. "Total plan assets" include rollovers and transfers received from other plans, unrealized gains and losses such as appreciation/depreciation in assets. It also includes specific assets held by the plan at any time during the plan year (for example, partnership/joint venture interests, employer real property, real estate (other than employer real property), employer securities, loans (participant and non-participant loans), and tangible

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Enter the total amount of plan assets at the beginning of the plan year in column (1). Do not include contributions designated for the 2015 plan year in column (1). Enter the total amount of plan assets at the end of the plan year in column (2).

Line 7b. Liabilities include but are not limited to benefit claims payable, operating payables, acquisition indebtedness, and other liabilities. Do not include the value of future distributions that will be made to participants.

Lines 8a and 8b. Enter the total cash contributions received and/or receivable by the plan from employers and participants during the plan year.

Line 8c. Enter the amount of all other contributions including transfers or rollovers received from other plans valued on the date of contribution.

Part IV – Plan Characteristics

Line 9. Enter the two-character plan characteristics from the List of Plan Characteristics Codes found later in these instructions.

Note. In the case of an eligible combined plan under section 414(x) and ERISA section 210(e), the codes entered in the boxes on line 9 must include any codes applicable for either the defined benefit pension features or the defined contribution pension features of the plan.

Part V – Compliance and Funding Questions

Line 10. You must check "Yes," if the plan had any participant loans outstanding at any time during the plan year and enter the amount outstanding as of the end of the plan year.

Enter on this line all loans to participants including residential mortgage loans that are subject to section 72(p). Include the sum of the value of the unpaid principal balances, plus accrued but unpaid interest, if any, for participant loans made under an individual account plan with investment experience segregated for each account made in accordance with 29 CFR 2550.408b-1 and which are secured solely by a portion of the participant's vested accrued benefit. When applicable, combine this amount with the current value of any other participant loans. Do not include a participant loan that has been deemed distributed.

Line 11. Check "Yes," if this plan is a defined benefit plan subject to the minimum funding standard requirements of section 412.

Line 11a. Enter the unpaid minimum required contribution for all years from line 40 of Schedule SB (Form 5500).

If the plan is a defined benefit plan, the enrolled actuary must complete and sign the 2015 Schedule SB (Form 5500) and forward it no later than the filing due date to the person responsible for filing Form 5500-EZ. The completed Schedule SB is subject to the records retention provisions of the Code. See the 2015 Instructions for Form 5500 for more information about Schedule SB.

Line 12a. If a waiver of the minimum funding standard for a prior year is being amortized in the current plan year, enter the month, day, and year (MM/DD/YYYY) the letter ruling was granted.

If a money purchase defined contribution plan (including a target benefit plan) has received a waiver of the minimum funding standard, and the waiver is currently being amortized, complete lines 3, 8, and 10 of Schedule MB (Form 5500). See the Instructions for Schedule MB in the Instructions for Form 5500. Do not attach Schedule MB to the Form 5500-EZ. Instead keep the completed Schedule MB in accordance with the applicable records retention requirements.

Line 13a. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 13b. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 13c. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 13d. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 14. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 15. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

Line 16. The IRS has decided not to require plan sponsors to complete this question for the 2015 plan year, and plan sponsors should skip this question when completing the form.

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Privacy Act and Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. This form is required to be filed under section 6058(a). Section 6109 requires you to provide your identification number. If you fail to provide this information in a timely manner or if you provide false or fraudulent information, you may be subject to penalties. Section 6104(b) makes the information contained in this form publicly available. Therefore, the information will be given to anyone who asks for it and may be given to the Pension Benefit Guaranty Corporation (PBGC) for administration of ERISA, the Department of Justice for civil and criminal litigation, and cities, states, the District of Columbia, and U.S. commonwealths and possessions for use in administering their tax laws. We may also disclose this information to other countries under a treaty, to federal and state agencies to enforce federal non-tax criminal laws, and to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of the Internal Revenue Code. Generally, the Form 5500 series return/reports and some of the related schedules are open to public inspection.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is:

Recordkeeping	19 hr., 07 min.
Learning about the law or the form	3 hr., 01 min.
Preparing the form	5 hr., 19 min.
Copying, assembling, and sending the form	32 min.

If you have suggestions for making this form simpler, we would be happy to hear from you. You can send us comments from www.irs.gov/formspubs. Click on "More Information" and then on "Give us feedback." You can also send your comments to Internal Revenue Service, Tax Forms and Publications Division, 1111 Constitution Ave. NW, IR-6526, Washington, DC 20224. Do not send this form to this address. Instead, see *Where To File*, earlier.

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LIST OF PLAN CHARACTERISTICS CODES FOR LINE 9	
CODE	Defined Benefit Pension Features
1A	Benefits are primarily pay related.
1B	Benefits are primarily flat dollar (includes dollars per year of service).
1C	Cash balance or similar plan – Plan has a “cash balance” formula. For this purpose, a “cash balance” formula is a benefit formula in a defined benefit plan by whatever name (for example, personal account plan, pension equity plan, life cycle plan, cash account plan, etc.) that rather than, or in addition to, expressing the accrued benefit as a life annuity commencing at normal retirement age, defines benefits for each employee in terms more common to a defined contribution plan such as a single sum distribution amount (for example, 10 percent of final average pay times years of service, or the amount of the employee’s hypothetical account balance).
1D	Floor-offset plan – Plan benefits are subject to offset for retirement benefits provided by an employer-sponsored defined contribution plan.
1E	Section 401(h) arrangement – Plan contains separate accounts under section 401(h) to provide employee health benefits.
1F	Section 414(k) arrangement – Benefits are based partly on the balance of the separate account of the participant (also include appropriate defined contribution pension feature codes).
1I	Frozen plan – As of the last day of the plan year, the plan provides that no participant will get any new benefit accrual (whether because of service or compensation).
CODE	Defined Contribution Pension Features
2A	Age/Service Weighted or New Comparability or Similar Plan – Age/Service Weighted Plan: Allocations are based on age, service, or age and service. New Comparability or Similar Plan: Allocations are based on participant classifications and a classification(s) consists entirely or predominantly of highly compensated employees; or the plan provides an additional allocation rate on compensation above a specified threshold, and the threshold or additional rate exceeds the maximum threshold or rate allowed under the permitted disparity rules of section 401(l).
2B	Target benefit plan.
2C	Money purchase (other than target benefit).

2D	Offset plan – Plan benefits are subject to offset for retirement benefits provided in another plan or arrangement of the employer.
2E	Profit-sharing.
2J	Section 401(k) feature – A cash or deferred arrangement described in section 401(k) that is part of a qualified defined contribution plan that provides for an election by employees to defer part of their compensation or receive these amounts in cash.
2K	Section 401(m) arrangement – Employee contributions are allocated to separate accounts under the plan or employer contributions are based, in whole or in part, on employee deferrals or contributions to the plan. Not applicable if plan is 401(k) with only QNECs and/or QMACs. Also not applicable if section 403(b)(1), 403(b)(7), or 408 arrangement/accounts annuities.
2R	Participant-directed brokerage accounts provided as an investment option under the plan.
2S	Plan provides for automatic enrollment in plan that has elective contributions deducted from payroll.
2T	Total or partial participant-directed account plan – Plan uses default investment account for participants who fail to direct assets in their account.
CODE	Other Pension Benefit Features
3A	Non-U.S. plan – Pension plan maintained outside the United States primarily for nonresident aliens.
3B	Plan covering self-employed individuals.
3C	Plan not intended to be qualified – A plan not intended to be qualified under sections 401, 403, or 408.
3D	Pre-approved pension plan – A master, prototype, or volume submitter plan that is the subject of a favorable opinion or advisory letter from the IRS.
3E	A one-participant plan that satisfies minimum coverage requirements of section 410(b) only when combined with another plan of the employer.
3F	Plan sponsor(s) received services of leased employees, as defined in section 414(n), during the plan year.
3H	Plan sponsor(s) is (are) a member(s) of a controlled group (sections 414(b), (c), or (m)).
3J	U.S.-based plan that covers residents of Puerto Rico and is qualified under both section 401 and section 1165 of Puerto Rico Code.

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Forms 5500, 5500-SF, and 5500-EZ Codes for Principal Business Activity		This list of principal business activities and their associated codes is designed to classify an enterprise by the type of activity in which it is engaged. These principal activity codes are based on the North American Industry Classification System.	
Agriculture, Forestry, Fishing and Hunting	Specialty Trade Contractors	Printing and Related Support Activities	333900 Other General Purpose Machinery Mfg
Crop Production	236100 Foundation, Structure, & Building Exterior Contractors (including framing, carpentry, masonry, glass, roofing, & siding)	323100 Printing & Related Support Activities	Computer and Electronic Product Manufacturing
111100 Oilseed & Grain Farming	236210 Electrical Contractors	334110 Computer & Peripheral Equipment Mfg	334200 Communications Equipment Mfg
111210 Vegetable & Melon Farming (including potatoes & yams)	236220 Plumbing, Heating, & Air-Conditioning Contractors	334310 Audio & Video Equipment Mfg	334410 Semiconductor & Other Electronic Component Mfg
111300 Fruit & Tree Nut Farming	236290 Other Building Equipment Contractors	334500 Navigational, Measuring, Electromedical, & Control Instruments Mfg	334610 Manufacturing & Reproducing Magnetic & Optical Media
111400 Greenhouse, Nursery, & Floriculture Production	236300 Building Finishing Contractors (including drywall, insulation, painting, wallcovering, flooring, tile, & finish carpentry)	335100 Basic Chemical Mfg	335200 Electrical Equipment, Appliances, and Component Manufacturing
111900 Other Crop Farming (including tobacco, cotton, sugarcane, hay, peanut, sugar beet, & all other crop farming)	236900 Other Specialty Trade Contractors (including site preparation)	335200 Paint, Synthetic Rubber, & Artificial & Synthetic Fibers & Filaments Mfg	335100 Household Appliance Mfg
Animal Production	Manufacturing	335300 Pesticide, Fertilizer, & Other Agricultural Chemical Mfg	335310 Electrical Equipment Mfg
112111 Beef Cattle Ranching & Farming	Food Manufacturing	335410 Pharmaceutical & Medicine Mfg	335900 Other Electrical Equipment & Component Mfg
112112 Cattle Feedlots	311110 Animal Food Mfg	335500 Paint, Coating, & Adhesive Mfg	Transportation Equipment Manufacturing
112120 Dairy Cattle & Milk Production	311200 Grain & Oilseed Milling	335600 Soap, Cleaning Compound, & Toilet Preparation Mfg	336100 Motor Vehicle Mfg
112210 Hog & Pig Farming	311300 Sugar & Confectionery Product Mfg	335800 Other Chemical Product & Preparation Mfg	336210 Motor Vehicle Body & Trailer Mfg
112300 Poultry & Egg Production	311400 Fruit & Vegetable Preserving & Specialty Food Mfg	Plastics and Rubber Products Manufacturing	336300 Motor Vehicle Parts Mfg
112400 Sheep & Goat Farming	311500 Dairy Product Mfg	326100 Plastics Product Mfg	336410 Aerospace Product & Parts Mfg
112510 Aquaculture (including shellfish & finfish farms & hatcheries)	311610 Animal Slaughtering and Processing	326200 Rubber Product Mfg	336510 Railroad Rolling Stock Mfg
112900 Other Animal Production	311710 Seafood Product Preparation & Packaging	Nonmetallic Mineral Product Manufacturing	336610 Ship & Boat Building
Forestry and Logging	311800 Bakeries, Tortilla & Dry Pasta Mfg	327100 Clay Product & Refractory Mfg	336900 Other Transportation Equipment Mfg
113110 Timber Tract Operations	311900 Other Food Mfg (including coffee, tea, flavorings & seasonings)	327210 Glass & Glass Product Mfg	Furniture and Related Product Manufacturing
113210 Forest Nurseries & Gathering of Forest Products	Beverage and Tobacco Product Manufacturing	327300 Cement & Concrete Product Mfg	337000 Furniture & Related Product Manufacturing
113310 Logging	312110 Soft Drink & Ice Mfg	327400 Lime & Gypsum Product Mfg	Miscellaneous Manufacturing
Fishing, Hunting and Trapping	312120 Breweries	327800 Other Nonmetallic Mineral Product Mfg	339110 Medical Equipment & Supplies Mfg
114110 Fishing	312130 Whirlers	Primary Metal Manufacturing	339900 Other Miscellaneous Manufacturing
114210 Hunting & Trapping	312140 Distilleries	331110 Iron & Steel Mills & Ferroalloy Mfg	Wholesale Trade
Support Activities for Agriculture and Forestry	312200 Tobacco Manufacturing	331200 Steel Product Mfg from Purchased Steel	Merchant Wholesalers, Durable Goods
115110 Support Activities for Crop Production (including cotton ginning, soil preparation, planting, & cultivating)	Textile Mills and Textile Product Mills	331310 Aluminum & Aluminum Production & Processing	423100 Motor Vehicle & Motor Vehicle Parts & Supplies
115210 Support Activities for Animal Production	313000 Textile Mills	331400 Nonferrous Metal (except Aluminum) Production & Processing	423200 Furniture & Home Furnishings
115310 Support Activities for Forestry	314000 Textile Product Mills	331500 Foundries	423300 Lumber & Other Construction Materials
Mining	Apparel Manufacturing	Fabricated Metal Product Manufacturing	423400 Professional & Commercial Equipment & Supplies
211110 Oil & Gas Extraction	315100 Apparel Knitting Mills	332110 Forging & Stamping	423500 Metals & Minerals (except Petroleum)
212110 Coal Mining	315210 Cut & Saw Apparel Contractors	332210 Cutlery & Handicraft Mfg	423600 Household Appliances and Electrical & Electronic Goods
212200 Metal Ore Mining	315220 Men's & Boys' Cut & Saw Apparel Mfg	332300 Architectural & Structural Metals Mfg	423700 Hardware, Plumbing & Heating Equipment & Supplies
212310 Stone Mining & Quarrying	315240 Women's, Girls' and Infants' Cut & Saw Apparel Mfg	332400 Boiler, Tank, & Shipping Container Mfg	423800 Machinery, Equipment, & Supplies
212320 Sand, Gravel, Clay, & Ceramic & Refractory Minerals Mining & Quarrying	315280 Other Cut & Saw Apparel Mfg	332510 Hardware Mfg	423910 Sporting & Recreational Goods & Supplies
212390 Other Nonmetallic Mineral Mining & Quarrying	315950 Apparel Accessories & Other Apparel Mfg	332810 Spring & Wire Product Mfg	423920 Toy & Hobby Goods & Supplies
213110 Support Activities for Mining	Leather and Allied Product Manufacturing	332700 Machine Shops; Turned Product; Screw, Nut, & Bolt Mfg	423930 Recyclable Materials
Utilities	316110 Leather & Hide Tanning & Finishing	332810 Coating, Engraving, Heat Treating, & Allied Activities	423940 Jewelry, Watches, Precious Stones, & Precious Metals
221100 Electric Power Generation, Transmission & Distribution	318210 Footwear Mfg (including rubber & plastics)	332900 Other Fabricated Metal Product Mfg	423990 Other Miscellaneous Durable Goods
221210 Natural Gas Distribution	318990 Other Leather & Allied Product Mfg	Machinery Manufacturing	Merchant Wholesalers, Nondurable Goods
221300 Water, Sewage, & Other Systems	Wood Product Manufacturing	333100 Agriculture, Construction, & Mining Machinery Mfg	424100 Paper & Paper Products
221500 Combination Gas and Electric	321110 Sawmills & Wood Preservation	333200 Industrial Machinery Mfg	424210 Drugs & Druggists' Sundries
Construction	321210 Veneer, Plywood, & Engineered Wood Product Mfg	333310 Commercial & Service Industry Machinery Mfg	424300 Apparel, Piece Goods, & Notions
Construction of Buildings	321900 Other Wood Product Mfg	333410 Ventilation, Heating, Air-Conditioning, & Commercial Refrigeration Equipment Mfg	424400 Grocery & Related Products
236110 Residential Building Construction	Paper Manufacturing	333510 Metalworking Machinery Mfg	
236200 Nonresidential Building Construction	322100 Pulp, Paper, & Paperboard Mills		
Heavy and Civil Engineering Construction	322200 Converted Paper Product Mfg		
237100 Utility System Construction			
237210 Land Subdivision			
237310 Highway, Street, & Bridge Construction			
237990 Other Heavy & Civil Engineering Construction			

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Forms 5500, 5500-SF, and 5500-EZ Codes for Principal Business Activity (Continued)

424500 Farm Product Raw Materials	448210 Shoe Stores	488490 Other Support Activities for Road Transportation	523140 Commodity Contracts Brokers
424500 Chemical & Allied Products	448310 Jewelry Stores	488510 Freight Transportation Arrangement	523210 Securities & Commodity Exchanges
424700 Petroleum & Petroleum Products	448320 Luggage & Leather Goods Stores	488990 Other Support Activities for Transportation	523900 Other Financial Investment Activities (including portfolio management & investment advice)
424800 Beer, Wine, & Distilled Alcoholic Beverages	Sporting Goods, Hobby, Book, and Music Stores	Couriers and Messengers	Insurance Carriers and Related Activities
424910 Farm Supplies	451110 Sporting Goods Stores	492110 Couriers	524130 Reinsurance Carriers
424920 Books, Periodicals, & Newspapers	451120 Hobby, Toy, & Game Stores	492210 Local Messengers & Local Delivery	524140 Direct Life, Health, & Medical Insurance Carriers
424930 Flower, Nursery Stock, & Florists' Supplies	451130 Sewing, Needwork, & Piece Goods Stores	Warehousing and Storage	524150 Direct Insurance (except Life, Health & Medical) Carriers
424940 Tobacco & Tobacco Products	451140 Musical Instrument & Supply Stores	493100 Warehousing & Storage (except lessors of minwarehouses & self-storage units)	524210 Insurance Agencies & Brokerages
424950 Paint, Varnish, & Supplies	451211 Book Stores		524290 Other Insurance Related Activities (including third-party administration of insurance and pension funds)
424990 Other Miscellaneous Nondurables Goods	451212 News Dealers & Newsstands		Funds, Trusts, and Other Financial Vehicles
Wholesale Electronic Markets and Agents and Brokers	General Merchandise Stores		525100 Insurance & Employee Benefit Funds
425110 Business to Business Electronic Markets	452110 Department Stores		525910 Open-End Investment Funds (Form 112-RIC)
425120 Wholesale Trade Agents & Brokers	452200 Other General Merchandise Stores		525920 Trusts, Estates, & Agency Accounts
Retail Trade	Miscellaneous Store Retailers		525990 Other Financial Vehicles (including mortgage REITs & closed-end investment funds)
Motor Vehicle and Parts Dealers	453110 Florists		"Offices of Bank Holding Companies" and "Offices of Other Holding Companies" are located under Management of Companies (Holding Companies).
441110 New Car Dealers	453210 Office Supplies & Stationery Stores		
441120 Used Car Dealers	453220 Gift, Novelty, & Souvenir Stores		
441210 Recreational Vehicle Dealers	453310 Used Merchandise Stores		
441228 Motorcycle, ATV, and All Other Motor Vehicle Dealers	453910 Pet & Pet Supplies Stores		
441222 Boat Dealers	453920 Art Dealers		
441300 Automotive Parts, Accessories, & Tire Stores	453930 Manufactured (Mobile) Home Dealers		
Furniture and Home Furnishings Stores	453980 All Other Miscellaneous Stores Retailers (including tobacco, candle, & trophy shops)		
442110 Furniture Stores	454110 Electronic Shopping & Mail-Order Houses		
442210 Floor Covering Stores	454210 Vending Machine Operators		
442291 Window Treatment Stores	454310 Fuel dealers (including Heating Oil and Liquefied Petroleum)		
442299 All Other Home Furnishings Stores	454390 Other Direct Selling Establishments (including door-to-door retailing, frozen food plan providers, party plan merchandisers, & coffee-break service providers)		
Electronics and Appliance Stores			
443141 Household Appliance Stores			
443142 Electronics Stores (including Audio, Video, Computer, and Camera Stores)			
Building Material and Garden Equipment and Supplies Dealers			
444110 Home Centers			
444120 Paint & Wallpaper Stores			
444130 Hardware Stores			
444190 Other Building Material Dealers			
444200 Lawn & Garden Equipment & Supplies Stores			
Food and Beverage Stores			
445110 Supermarkets and Other Grocery (except Convenience) Stores			
445120 Convenience Stores			
445210 Meal Markets			
445220 Fish & Seafood Markets			
445230 Fruit & Vegetable Markets			
445291 Baked Goods Stores			
445292 Confectionery & Nut Stores			
445299 All Other Specialty Food Stores			
445310 Beer, Wine, & Liquor Stores			
Health and Personal Care Stores			
446110 Pharmacies & Drug Stores			
446120 Cosmetics, Beauty Supplies, & Perfume Stores			
446130 Optical Goods Stores			
446190 Other Health & Personal Care Stores			
Gasoline Stations			
447100 Gasoline Stations (including convenience stores with gas)			
Clothing and Clothing Accessories Stores			
448110 Men's Clothing Stores			
448120 Women's Clothing Stores			
448130 Children's & Infant's Clothing Stores			
448140 Family Clothing Stores			
448150 Clothing Accessories Stores			
448190 Other Clothing Stores			
	488410 Motor Vehicle Towing	THIS INFORMATION IS FURNISHED UNDER THE PROVISIONS OF AN INCOME TAX TREATY WITH A FOREIGN GOVERNMENT. IT IS TO BE GOVERNED BY THE PROVISIONS OF THAT TREATY	

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Forms 5500, 5500-SF, and 5500-EZ Codes for Principal Business Activity (Continued)

Accounting, Tax Preparation, Bookkeeping, and Payroll Services	561420 Telephone Call Centers	Medical and Diagnostic Laboratories	722410 Drinking Places (Alcoholic Beverages)
	561430 Business Service Centers (including private mail centers & copy shops)	621510 Medical & Diagnostic Laboratories	722511 Full-Service Restaurants
	561440 Collection Agencies	Home Health Care Services	722513 Limited-Service Restaurants
	561450 Credit Bureaus	621610 Home Health Care Services	722514 Cafeterias and Buffets
	561490 Other Business Support Services (including repossession services, court reporting, & stenotype services)	Other Ambulatory Health Care Services	722515 Snack and Non-alcoholic Beverage Bars
	561500 Travel Arrangement & Reservation Services	821900 Other Ambulatory Health Care Services (including ambulance services & blood & organ banks)	
	561600 Investigation & Security Services	Hospitals	
	561710 Exterminating & Pest Control Services	622000 Hospitals	
	561720 Janitorial Services	Nursing and Residential Care Facilities	
	561730 Landscaping Services	623000 Nursing & Residential Care Facilities	
Architectural, Engineering, and Related Services	561740 Carpet & Upholstery Cleaning Services	Social Assistance	
	561750 Building Inspection Services	824100 Individual & Family Services	
	561760 Geophysical Surveying & Mapping Services	624200 Community Food & Housing, & Emergency & Other Relief Services	
	561770 Surveying & Mapping (except Geophysical) Services	624310 Vocational Rehabilitation Services	
	561780 Testing Laboratories	624410 Child Day Care Services	
	561790 Specialized Design Services (including interior, industrial, graphic, & fashion design)		
	561800 Computer Systems Design and Related Services		
	561811 Custom Computer Programming Services		
	561812 Computer Systems Design Services		
	561813 Computer Facilities Management Services		
Other Professional, Scientific, and Technical Services	561819 Other Computer Related Services		
	561820 Management, Scientific, & Technical Consulting Services		
	561830 Scientific Research & Development Services		
	561840 Advertising & Related Services		
	561850 Marketing Research & Public Opinion Polling		
	561860 Photographic Services		
	561870 Translation & Interpretation Services		
	561880 Veterinary Services		
	561890 All Other Professional, Scientific, & Technical Services		
Management of Companies (Holding Companies)			
	551111 Offices of Bank Holding Companies		
	551112 Offices of Other Holding Companies		
Administrative and Support and Waste Management and Remediation Services			
Administrative and Support Services			
Facilities Support Services			
Employment Services			
Document Preparation Services			

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COMMISSIONER
LARGE BUSINESS AND
INTERNATIONAL DIVISION

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
WASHINGTON, DC 20224

December 13, 2016

Head of Office, Danish Customs and Tax Administration
Large Taxpayer Unit
Lyseng Allé 1
8270 Højbjerg
Denmark

Dear

In accordance with the exchange of information provisions of our income tax treaty,

The enclosed information concludes our response.

If you have any questions or would like to discuss this further, please contact
[redacted] at the email address of [redacted] or by phone at [redacted]

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

Sincerely,

United States Competent Authority

Enclosures

cc:

Chief Counselor / Exchange Officer DLO

This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

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This information is furnished under the provisions of our income tax treaty. Its use and disclosure must be governed by the provisions contained therein.

Case	TIN	Shareholder	Shareholders full address	Date of incorporation	FORM 5500 2014 Yes /No	FORM 5500 2015 Yes /No
3	47-2069447	The FWC Capital LLC Pension Plan	450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA	October 2014	no	no

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Topics for Retirement Plans

- [FAQs](#)
- [Types of Retirement Plans](#)
- [Required Minimum Distributions](#)
- [Retirement Plans FAQs](#)
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Retirement Topics - 401(k) and Profit-Sharing Plan Contribution Limits

Two annual limits apply to contributions

- A limit on employee elective deferrals, and
- An overall limit on contributions to a participant's plan account (including the total of all employer contributions, employee elective deferrals and any forfeiture allocations)

Deferral limits for 401(k) plans

The limit on employee elective deferrals (for traditional and safe harbor plans) is

- \$18,000 in 2015 and 2016
- The \$18,000 amount may be increased in future years for cost-of-living adjustments

Generally, you aggregate all elective deferrals you made to all plans in which you participate to determine if you have exceeded these limits. If a plan participant's elective deferrals are more than the annual limit, find out how you can [correct this plan mistake](#).

Deferral limits for a SIMPLE 401(k) plan

The limit on employee elective deferrals to a SIMPLE 401(k) plan is

- \$12,500 in 2015 and 2016
- This amount may be increased in future years for cost-of-living adjustments

Plan-based restrictions on elective deferrals

These restrictions may further reduce the maximum allowable elective deferrals

- Your plan's terms may impose a lower limit on elective deferrals
- If you are a manager, owner, or highly compensated employee, your plan might need to limit your elective deferrals to pass nondiscrimination tests

Catch-up contributions for those age 50 and over

If permitted by the 401(k) plan, participants who are age 50 or over at the end of the calendar year can also make [catch-up contributions](#). The additional elective deferrals you may contribute is

- \$8,000 in 2015 and 2016 to traditional and safe harbor 401(k) plans
- \$3,000 in 2015 and 2016 to SIMPLE 401(k) plans
- These amounts may be increased in future years for cost-of-living adjustments

You don't need to be "behind" in your plan contributions in order to be eligible to make these additional elective deferrals.

Catch-ups for participants in plans of unrelated employers

If you participate in plans of different employers, you can treat amounts as catch-up contributions regardless of whether the individual plans permit those contributions. In this case, it is up to you to monitor your deferrals to make sure that they do not exceed the applicable limits.

Example: If Joe Seaver, who's over 50, has only one employer and participates in that employer's 401(k) plan, the plan would have to permit catch-up contributions before he could defer the maximum of \$24,000 for 2015 (the \$18,000 regular limit for 2015 plus the \$6,000 catch-up limit for 2015). If the plan didn't permit catch-up contributions, the most Joe could defer would be \$18,000. However, if Joe participates in two 401(k) plans, each maintained by an unrelated employer, he can defer a total of \$24,000 even if neither plan has catch-up provisions. Of course, Joe couldn't defer more than \$18,000 under either plan and he would be responsible for monitoring his own contributions.

The rules relating to catch-up contributions are complex and your limits may differ according to provisions in your specific plan. You should contact your plan administrator to find out whether your plan allows catch-up contributions and how the catch-up rules apply to you.

Treatment of excess deferrals

You have an [excess deferral](#) if the total of your elective deferrals to all plans is more than the elective deferral limit for the year. You may notify your plan administrator before April 15 of the following year that you would like the excess deferral amount, adjusted for any gains and losses, to be paid from the plan. The plan must then pay you that amount plus allocable earnings by April 15 of the year following the year in which the excess occurred.

Excess withdrawn by April 15. If you withdraw the excess deferral for 2015 by April 15, 2016, it is includable in your gross income for 2015, but not for 2016. The April 15 date is not tied to the due date for your return. However, any income earned on the excess deferral taken out is taxable in the tax year in which it is taken out. The distribution is not subject to the additional 10% tax on early distributions.

Excess not withdrawn by April 15. If you don't take out the excess deferral by April 15, 2016, the excess, though taxable in 2015, is not included in your cost basis in figuring the taxable amount of any eventual distributions from the plan. In effect, an excess deferral left in the plan is taxed twice, once when contributed and again when distributed. Also, if the entire deferral is allowed to stay in the plan, the plan may not be a qualified plan.

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Retirement Topics - 401(k) and Profit-Sharing Plan Contribution Limits

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Reporting corrective distributions on Form 1099-R. Corrective distributions of excess deferrals (including any earnings) are reported to you by the plan on Form 1099-R, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.

Overall limit on contributions

Total annual contributions (annual additions) to all of your accounts in plans maintained by one employer (and any related employer) are limited. The limit applies to the total of:

- elective deferrals
- employer matching contributions
- employer nonselective contributions
- allocations of forfeitures

The annual additions paid to a participant's account cannot exceed the lesser of:

1. 100% of the participant's compensation, or
2. \$53,000 (\$59,000 including catch-up contributions) for 2015 and 2016

There are separate, smaller limits for SIMPLE 401(k) plans.

Example 1: Greg, 48, is employed by an employer with a 401(k) plan and he also works as an independent contractor for an unrelated business. Greg sets up a solo 401(k) plan for his independent contracting business. Greg contributes the maximum amount to his employer's 401(k) plan for 2015, \$18,000. Greg would also like to contribute the maximum amount to his solo 401(k) plan. He is not able to make further elective deferrals to his solo 401(k) plan because he has already contributed his personal maximum, \$18,000. He has enough earned income from his business to contribute the overall maximum for the year, \$53,000. Greg can make a nonselective contribution of \$53,000 to his solo 401(k) plan. This limit is not reduced by the elective deferrals under his employer's plan because the limit on annual additions applies to each plan separately.

Example 2: In Example 1, if Greg were 52 years old and eligible to make catch-up contributions, he could contribute an additional \$6,000 of elective deferrals for 2015. His catch-up contribution could be split between the plans in any proportion he chooses. His maximum nonselective contribution to his solo 401(k) plan would remain \$53,000 even if he contributed the full \$6,000 catch-up contribution to this plan.

Compensation limit for contributions

Remember that annual contributions to all of your accounts - this includes elective deferrals, employee contributions, employer matching and discretionary contributions and allocations of forfeitures to your accounts - may not exceed the lesser of 100% of your compensation or \$53,000 for 2015 and 2016. In addition, the amount of your compensation that can be taken into account when determining employer and employee contributions is limited. The compensation limitation is \$265,000 in 2015 and 2016.

Additional resources:

- 401(k) plan home page
- Contribution limits if you're in more than one plan
- When compensation exceeds the annual limits - deferrals and matching
- Publication 589, Retirement Plans for Small Business (SEP, SIMPLE, and Qualified Plans)
- Publication 525, Taxable and Nontaxable Income

Page Last Reviewed or Updated: 26-Oct-2015

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[https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-401\(k\)-and-profit-sharing-plan-contribution-limits](https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-401(k)-and-profit-sharing-plan-contribution-limits) 27-06-2016



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One-Participant 401(k) Plans

A one-participant 401(k) plan is sometimes called a

- Solo 401(k)
- Solo-k
- Uni-k
- One-participant k

The one-participant 401(k) plan isn't a new type of 401(k) plan. It's a traditional 401(k) plan covering a business owner with no employees, or that person and his or her spouse. These plans have the same rules and requirements as any other 401(k) plan.

Contribution limits in a one-participant 401(k) plan

The business owner wears two hats in a 401(k) plan: employee and employer. Contributions can be made to the plan in both capacities. The owner can contribute both

- Elective deferrals up to 100% of compensation ("earned income" in the case of a self-employed individual) up to the annual contribution limit
 - \$18,000 in 2015 and 2016, or \$24,000 in 2015 and 2016 if age 50 or over; plus
- Employer nonelective contributions up to:
 - 25% of compensation as defined by the plan, or
 - for self-employed individuals, see discussion below

If you've exceeded the limit for elective deferrals in your 401(k) plan, find out how to [correct this mistake](#).

Total contributions to a participant's account, not counting catch-up contributions (for those age 50 and over), cannot exceed \$53,000 for 2015 and 2016.

Example: Ben, age 51, earned \$30,000 in W-2 wages from his S Corporation in 2015. He deferred \$18,000 in regular elective deferrals plus \$8,000 in catch-up contributions to the 401(k) plan. His business contributed 25% of his compensation to the plan, \$12,500. Total contributions to the plan for 2015 were \$56,500. This is the maximum that can be contributed to the plan for Ben for 2015.

A business owner who is also employed by a second company and participating in its 401(k) plan should bear in mind that his limits on elective deferrals are by person, not by plan. He must consider the limit for all elective deferrals he makes during a year.

Contribution limits for self-employed individuals

You must make a special computation to figure the maximum amount of elective deferrals and nonelective contributions you can make for yourself. When figuring the contribution, compensation is your "earned income," which is defined as net earnings from self-employment after deducting both

- one-half of your self-employment tax, and
- contributions for yourself.

Use the rate table or worksheets in Chapter 5 of IRS Publication 560, "Retirement Plans for Small Business," for figuring your allowable contribution rate and tax deduction for your 401(k) plan contributions. See also [Calculating Your Own Retirement Plan Contribution](#).

Testing in a one-participant 401(k) plan

A business owner with no common-law employees doesn't need to perform nondiscrimination testing for the plan, since there are no employees who could have received disparate benefits.

The no-testing advantage vanishes if the employer hires employees. No matter what the 401(k) plan is called by a plan provider, it must meet the rules of the Internal Revenue Code. If you hire employees and they meet the plan eligibility requirements, you must include them in the plan and their elective deferrals will be subject to nondiscrimination testing (unless the 401(k) plan is a safe harbor plan or other plan exempt from testing).

If you excluded eligible employees from your 401(k) plan, find out how to [correct this mistake](#).

A one-participant 401(k) plan is generally required to file an annual report on Form 5500-SF if it has \$250,000 or more in assets at the end of the year. A one-participant plan with fewer assets may be exempt from the annual filing requirement.

Alternatives to a one-participant 401(k) plan
Possible plans for a business owner include:

- [SEP](#)
- [IRA or Roth IRA](#)
- [Other types of plans](#)

Additional resources

- [Small Business Retirement Plan Resources](#)
- [Retirement Plans for Self-Employed People](#)
- [Early Relief Program for Form 5500-EZ filers](#) - file your delinquent returns for a reduced fee
- [401\(k\) Plans for Small Businesses](#) (Publication 4222) [online version](#) (DOI website) or [PDF](#)
- [Electronic Filing for One-Participant Plans](#) (Video) (1:47)

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Retirement Topics - SIMPLE IRA Contribution Limits

SIMPLE IRA contributions include

1. salary reduction contributions and
2. employer contributions, a. matching contributions or b. nonelective contributions

No other contributions can be made to a SIMPLE IRA plan.

Salary reduction contributions

The amount an employee contributes from their salary to a SIMPLE IRA cannot exceed \$12,500 in 2015 and 2016.

If an employee participates in any other employer plan during the year and has elective salary reductions under those plans, the total amount of the salary reduction contributions that an employee can make to all the plans he or she participates in is limited to \$18,000 in 2015 and 2016. See [more](#) [than one plan](#).

• **Catch-up contributions.** If permitted by the SIMPLE IRA plan, participants who are age 50 or over at the end of the calendar year can also make [catch-up contributions](#). The catch-up contribution limit for SIMPLE IRA plans is \$3,000 in 2015 and 2016.

Employer matching contributions

The employer is generally required to match each employee's salary reduction contributions on a dollar-for-dollar basis up to 3% of the employee's compensation. This requirement does not apply if the employer makes nonelective contributions instead.

• **Lower percentage.** An employer may choose to make a matching contribution less than 3%, but it must be at least 1% and for no more than 2 out of 5 years. See [Notice 98-4](#) for more information. The employer must [notify](#) the employees of this lower match within a reasonable period before the 60-day election period for the calendar year.

Nonelective contributions

Instead of matching contributions, an employer can choose to make nonelective contributions of 2% of each eligible employee's compensation. If the employer makes this choice, it must make nonelective contributions whether or not the employee chooses to make salary reduction contributions. An employee's compensation up to \$282,000 (for 2015 and 2016) is taken into account to figure the contribution limit.

If the employer chooses this 2% contribution formula, it must notify the employees within a reasonable period before the 60-day election period for the calendar year.

If you miscalculated elective deferrals and employer contributions and contributed less than required by the SIMPLE IRA plan document, find out how to [correct](#) this mistake.

If you haven't timely given the annual notice to all eligible employees, find out how to [correct](#) this mistake.

Time limits for contributing funds

Employers must deposit employees' salary reduction contributions to the SIMPLE IRA within 30 days after the end of the month in which the employee would have received them in cash. They must make matching contributions or nonelective contributions by the due date (including extensions) of their federal income tax return for the year.

If your plan is subject to [Department of Labor rules](#), you may have to deposit employees' deferrals sooner. Generally, plans that benefit employees other than an owner-employee (and spouse) are subject to the Department of Labor rules. These rules require you to transfer your employees' elective deferral contributions to their SIMPLE IRAs at the earliest date on which the employer can reasonably segregate the contributions from the employer's general assets. There is a 7-day safe harbor to deposit elective deferrals for which most SIMPLE IRA plans qualify.

If you haven't deposited salary reduction contributions to employees' SIMPLE IRAs by the above dates, find out how you can [correct](#) this mistake.

Additional resources

- [Publication 560, Retirement Plans for Small Businesses \(SEP, SIMPLE, and Qualified Plans\)](#)
- [Publication 433, SIMPLE IRA Plans for Small Businesses](#)
- [FAQs regarding SIMPLE IRA Plans](#)

Page Last Reviewed or Updated 22-Jan-2016

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<https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-sim...> 27-06-2016



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IRC 401(k) Plans - Establishing a 401(k) Plan

When you establish a 401(k) plan you must take certain basic actions. For instance, one of your decisions will be whether to set up the plan yourself or consult a professional or financial institution - such as a bank, mutual fund provider, or insurance company - to help you establish and maintain the plan.

Initial Actions

Here are four basic actions necessary to have a tax-advantaged 401(k) plan:

- Adopt a written plan,
- Arrange a trust fund for the plan's assets
- Develop a recordkeeping system, and
- Provide plan information to participants

Adopt a written plan - Plans begin with a written document that serves as the foundation for day-to-day plan operations. If you have hired someone to help with your plan, that person likely will provide it. If not, consider obtaining assistance from a financial institution or retirement plan professional. In either case, you are bound by the terms of the plan document.

Before beginning a plan document, however, you will need to decide on the type of 401(k) plan that is best for you - a traditional 401(k), a safe harbor 401(k) or a SIMPLE 401(k) plan.

A **traditional 401(k) plan** offers the maximum flexibility of the three types of plans. Employers have discretion as to make contributions on behalf of all participants, to match employees' deferrals, or do both. These contributions can be subject to a vesting schedule (which provides that an employee's right to employer contributions becomes nonforfeitable only after a period of time). In addition, a traditional 401(k) allows participants to make pre-tax contributions through payroll deductions. Annual testing ensures that benefits for rank-and-file employees are proportional to benefits for owners/managers.

A **safe harbor 401(k) plan** is similar to a traditional 401(k) plan, but, among other things, must provide for employer contributions that are fully vested when made. However, the safe harbor 401(k) is not subject to many of the complex tax rules that are associated with a traditional 401(k) plan, including annual nondiscrimination testing.

An **automatic enrollment 401(k) plan** allows an employer to automatically deduct a fixed percentage or amount from an employee's wages and contribute that amount to the retirement plan unless the employee has affirmatively chosen to contribute nothing or a different amount. These automatic enrollment contributions qualify as **elective deferrals**.

- [Revenue Ruling 2009-30](#) demonstrates ways a 401(k) plan sponsor can include automatic contribution increases in its plan
- [Notice 2009-65](#) provides sample automatic enrollment plan language that a 401(k) plan sponsor can adopt with automatic IRS approval

The traditional, safe harbor and automatic enrollment 401(k) plans are for employers of any size and can be combined with other retirement plans.

A **SIMPLE 401(k) plan** was created so that small businesses could have an effective, cost-efficient way to offer retirement benefits to their employees. A SIMPLE 401(k) plan is not subject to the annual nondiscrimination tests that apply to the traditional plans. Similar to a safe harbor 401(k) plan, however, the employer is required to make employer contributions that are fully vested. This type of 401(k) plan is available to employers with 100 or fewer employees who received at least \$5,000 in compensation from the employer for the preceding calendar year. In addition, employees that are covered by a SIMPLE 401(k) plan may not receive any contributions or benefit accruals under any other plans of the employer.

Once you have decided on the type of plan for your company, you will have flexibility in choosing some of the plan's features - such as which employees can contribute to the plan and how much. Other features written into the plan are required by law. For instance, the plan document must describe how certain key functions are carried out, such as how contributions are deposited in the plan.

Arranges a trust fund for the plan's assets - A plan's assets must be held in trust to assure that assets are used solely to benefit the participants and their beneficiaries. The trust must have at least one trustee to handle contributions, plan investments, and distributions to and from the 401(k) plan. Since the financial integrity of the plan depends on the trustee, this is one of the most important decisions you will make in establishing a 401(k) plan. If you set up your plan through insurance contracts, the contracts do not need to be held in trust.

Develop a recordkeeping system - An accurate recordkeeping system helps track and properly attribute contributions, earnings and losses, plan investments, expense and benefit distributions in participants' accounts. If you have a contract administrator or financial institution assist in managing the plan, that entity typically will help in keeping the required records. In addition, a recordkeeping system will help you, your plan administrator, or financial provider prepare the plan's annual return/report that must be filed with the Federal government.

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Provide plan information to employees - As you put your 401(k) plan in place, you must notify employees who are eligible to participate in the plan about your plan's benefits and requirements. A summary plan description, or SPD, is the primary vehicle to inform participants and beneficiaries about the plan and how it operates. The SPD typically is created with the plan document. You will need to send it to all plan participants. In addition, you may want to provide your employees with information that emphasizes the advantages of joining your 401(k) plan. Employee perks - such as pre-tax contributions to a 401(k) plan (or tax-free distributions in the case of Roth 401(k)s), employer contributions (if you choose to make them), and compounded tax-deferred earnings - help highlight the advantages of participating in the plan.

Page Last Reviewed or Updated 23-Nov-2015

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<https://www.irs.gov/retirement-plans/irc-401-k-plans-establishing-a-401-k-plan>

16-08-2016



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Choosing a Retirement Plan: Profit-Sharing Plan

A profit-sharing plan accepts discretionary employer contributions. There is no set amount that the law requires you to contribute. If you can afford to make some amount of contributions to the plan for a particular year, you can do so. Other years, you do not need to make contributions. Also, your business does not need profits to make contributions to a profit-sharing plan.

If you do make contributions, you will need to have a set formula for determining how the contributions are divided. This money goes into a separate account for each employee.

One common method for determining each participant's allocation in a profit-sharing plan is the "comp-to-comp" method. Under this method, the employer calculates the sum of all of its employees' compensation (the total "comp"). To determine each employee's allocation of the employer's contribution, you divide the employee's compensation (employee "comp") by the total comp. You then multiply each employee's fraction by the amount of the employer contribution. Using this method will get you each employee's share of the employer contribution.

If you establish a profit-sharing plan, you

- Can have other retirement plans
- Can be a business of any size
- Need to annually file a Form 5500

As with 401(k) plans, you can make a profit-sharing plan as simple or as complex as you want. You may purchase a pre-approved profit-sharing plan document from a benefits professional or financial institution to cut down on administrative headaches.

Pros and cons

- Flexible contributions – contributions are strictly discretionary
- Good plan if cash flow is an issue
- Administrative costs may be higher than under more basic arrangements (SEP or SIMPLE IRA plans)
- Need to test that benefits do not discriminate in favor of the highly compensated employees

Who contributes

Employer contributions only. If a salary deferral feature is added to a profit-sharing plan, it is a "401(k) plan."

Contribution limits

The lesser of 25% of compensation or \$53,000 (for 2015 and 2016, subject to cost-of-living adjustments for later years).

Filing requirements

Annual filing of a Form 5500-series return/report is required. Participant disclosures are also required.

Participant loans

Permitted.

In-service withdrawals

Yes, but subject to possible 10% additional tax if under age 59-1/2 and no other exception applies.

Additional resources

- [Retirement Plan Reporting and Disclosure](#)
- [Self-Employed Individuals - Calculating Your Own Contribution and Deduction](#)
- [Common Qualified Plan Requirements](#)
- [Types of Retirement Plans](#) - alternatives include the SEP, SIMPLE IRA, or 401(k) plan

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Retirement Plans for Self-Employed People

Are you self-employed? Did you know you have many of the same options to save for retirement on a tax-deferred basis as employees participating in company plans?

Here some highlights of your retirement plan options

Simplified Employee Pension (SEP)

- Contribute as much as 25% of your net earnings from self-employment (not including contributions for yourself), up to \$53,000 (for 2015 and 2016).

Establish the plan with a simple one-page form

1. complete

- [Form 5305-SEP, Simplified Employee Pension - Individual Retirement Accounts Contribution Agreement](#), or
- an IRS-approved "prototype SEP plan" offered by many mutual funds, banks and other financial institutions, and by plan administration companies, and

2. open a SEP-IRA through a bank or other financial institution

Set up the SEP plan for a year as late as the due date (including extensions) of your income tax return for that year.

401(k) plan

- Make salary deferrals up to \$18,000 in 2015 and 2016 (plus an additional \$6,000 if you're 50 or older) either on a pre-tax basis or as designated Roth contributions.
- Contribute up to an additional 25% of your net earnings from self-employment for total contributions of \$53,000 for 2015 and 2016, including salary deferrals.
- Tailor your plan to allow access to your account balance through loans and hardship distributions.

A one-participant 401(k) plan is sometimes referred to as a "solo 401(k)," "individual 401(k)" or "uni-401(k)." It is generally the same as other 401(k) plans, but because there are no employees other than your spouse who work for the business, it is exempt from discrimination testing.

Savings Incentive Match Plan for Employees (SIMPLE IRA Plan)

You can put all your net earnings from self-employment in the plan, up to \$12,500 in 2015 and 2016 (plus an additional \$3,000 if you're 50 or older) plus either a 2% fixed contribution or a 3% matching contribution.

Establish the plan:

1. complete

- [Form 5305-SIMPLE, Savings Incentive Match Plan for Employees of Small Employers \(SIMPLE\) - for Use With a Designated Financial Institution](#),
- [Form 5304-SIMPLE, Savings Incentive Match Plan for Employees of Small Employers \(SIMPLE\) - Not for Use With a Designated Financial Institution](#), or
- an IRS-approved "prototype SIMPLE IRA plan" offered by many mutual funds, banks and other financial institutions, and by plan administration companies, and

2. open a SIMPLE IRA through a bank or another financial institution

- Set up a SIMPLE IRA plan at any time January 1 through October 1. If you became self-employed after October 1, you can set up a SIMPLE IRA plan for the year as soon as administratively feasible after your business starts.

Learn more:

- [SIMPLE IRA Tips for the Sole Proprietor](#)

Other defined contribution plans

- Profit-sharing plan: allows you to decide how much to contribute on an annual basis, up to 25% of compensation (not including contributions for yourself) or \$53,000 for 2015 and 2016
- Money purchase plan: requires you to contribute a fixed percentage of your income every year, up to 25% of compensation (not including contributions for yourself), according to a formula stated in the plan

Defined benefit plans

- Traditional pension plan with a stated annual benefit you will receive at retirement, usually based on salary and years of service.
- Benefit may also be defined based on a cash balance formula in a hypothetical individual account (a cash balance plan).
- Maximum annual benefit can be up to \$215,000 for 2015 and 2016
- Contributions are calculated by an actuary based on the benefit you set and other factors (your age, expected returns on plan investments, etc.); no other annual contribution limit applies

What's a Keogh plan?

Retirement plans for self-employed people were formerly referred to as "Keogh plans" after the law that first allowed unincorporated businesses to sponsor retirement plans. Since the law no longer distinguishes between corporate and other plan sponsors, the term is seldom used.

Looking for prior year contribution limits?

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Dollar figures are subject to annual cost-of-living adjustments. Our chart and PDF file will show you contribution limits for 2016, 2015, 2014, plus earlier years back to 1998.

Additional resources

- [Types of Retirement Plans](#)
- [Small Business Retirement Plan Resources](#)
- [IRAs](#)

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<https://www.irs.gov/retirement-plans/retirement-plans-for-self-employed-people>

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16-08-2016



25915

13 April 2015

SKAT
Betaling og Regnskab
Helgeshøj Alle 9
2630 Taastrup
Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
The FWC Capital LLC Pension Plan (TIN: 47-2069447)
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- One original Dividend Credit Advice slip;
- An original Certificate of Residence – Form 6166 - for tax year 2015;
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

The name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 08511989, VAT registration number 185119890, and has its registered office at 145-157 St John Street, London, EC1V 4PR, United Kingdom.

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Bilag nr.



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 21,231,986.49

Beneficial Owner
 Full name
 The FWC Capital LLC Pension Plan
 Full address
 450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

E-mail
 taxreclaiemsyntax-gis.com - attention: Camilo Vargas - (+44 020 37094166)

Signature
 Beneficial owner/applicant

If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed

As documentation is enclosed dividend advice(s), number: 1

(This documentation is obligatory)

Financial Institution
 The amount is requested to be paid to:
 Name and address
 Barclays Bank Plc.
 Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
 Name of the Account holder: Syntax GIS Ltd

Reg. no	Account no	
	46065800	
SWIFT	BLZ	IBAN
BARCGB22	GB76 BARC 203883 4606 5800	

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date Official stamp and signature

When signed to be forwarded to:

Skatteceter Høje-Taastrup
 Postboks 60
 DK-2630 Taastrup

06.003 ENG

SKAT Fredensborg
 Bilag nr. 3-5-2



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE
Issue Date: 07-04-2015, Issue No: 4,408

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

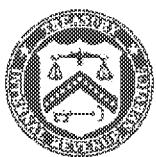
Date: 07-04-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 07-04-2015. This payment represents the dividend as shown below:

Security Name:	AP MOELLER-MAERSK A/S-A
Sedol:	4253059
ISIN:	DK0010244425
Ex Date:	31-03-2015
Record Date:	01-04-2015
Pay Date:	07-04-2015
Dividend Per Share:	DKK 1,971.00
No of Shares:	39,897
Gross Dividend:	DKK 78,636,987.00
Tax:	DKK 21,231,986.49
Net Dividend:	DKK 57,405,000.51

SKAT Fredensborg
Bilag nr. 3-5-3



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

Date: March 2, 2015

§12 Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

Nancy J. Aiello

Field Director, Accounts Management

SKAT Fredensborg

Bilag nr. 3-5-4



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at Tower Bridge Business Centre, 46-48 East Smithfield, London, E1 1AW, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclams to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA

Signature:

Name:

Roger Lehman

Title:

Authorised Representative

The name Syntax is a registered trademark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 07477939, VAT registration number 2000178009, and has its registered office at 46-48 East Smithfield, London, E1 1AW, United Kingdom.

SKAT Fredensborg

Bilag nr. 3-5-5



23 April 2015

SKAT
Betaling og Regnskab
Helgeshøj Alle 9
2630 Taastrup
Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
The FWC Capital LLC Pension Plan (TIN: 47-2069447)
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- Four original Dividend Credit Advice slips;
- A copy Certificate of Residence – Form 6166 - for tax year 2015 (original provided to SKAT 16 April 2015);
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

The name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 08919786 VAT registration number 185219880, and has its registered office at 1-9 181 St John Street, London, EC1V 4PA, United Kingdom.

SKAT Fredensborg

Bilag nr. 3-6-1



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner

On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 6,300,496.17

Beneficial Owner
 Full name
 The FWC Capital LLC Pension Plan
 Full address
 450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

E-mail
 taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186)

Signature
 Beneficial owner/applicant

 Camilo Vargas

If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed

As documentation is enclosed dividend advice(s), number: 4

(This documentation is obligatory)

Financial institution
 The amount is requested to be paid to:

Name and address
 Barclays Bank Plc.
 Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
 Name of the Account holder: Syntax GIS Ltd

Reg. no	Account no
	46065800
SWIFT	BLZ
BARCGB22	IBAN
	GB76 BARC 203883 4606 5800

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date Official stamp and signature

When signed to be forwarded to:

Skattecenter Høje-Taastrup
 Postboks 60
 DK-2630 Taastrup

SKAT Fredensborg
 Bilag nr. 3-6-2

2022/05/12 10:58:17

06.003 ENG



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 02-03-2015, Issue No: 2,370

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 02-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 02-03-2015. This payment represents the dividend as shown below:

Security Name:	NOVOZYMES A/S-B
Sedol:	B798FW0
ISIN:	DK0060336014
Ex Date:	26-02-2015
Record Date:	27-02-2015
Pay Date:	02-03-2015
Dividend Per Share:	DKK 3.00
No of Shares:	749,199
Gross Dividend:	DKK 2,247,597.00
Tax:	DKK 606,851.19
Net Dividend:	DKK 1,640,745.81

SKAT Fredensborg
Bilag nr. 3-6-3



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE
Issue Date: 10-03-2015, Issue No: 2,635

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 10-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 10-03-2015. This payment represents the dividend as shown below:

Security Name:	TDC A/S
Sedol:	5698790
ISIN:	DK0060228559
Ex Date:	06-03-2015
Record Date:	09-03-2015
Pay Date:	10-03-2015
Dividend Per Share:	DKK 1.00
No of Shares:	2,542,375
Gross Dividend:	DKK 2,542,375.00
Tax:	DKK 686,441.25
Net Dividend:	DKK 1,855,933.75


.....
Name: Sanjay Shah
Solo Capital Partners LLP

SKAT Fredensborg

Bilag nr. 3-6-4



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE
Issue Date: 17-03-2015, Issue No: 2,719

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 17-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 17-03-2015. This payment represents the dividend as shown below:

Security Name:	DSV A/S
Sedol:	B1WT5G2
ISIN:	DK0060079531
Ex Date:	13-03-2015
Record Date:	16-03-2015
Pay Date:	17-03-2015
Dividend Per Share:	DKK 1.60
No of Shares:	617,170
Gross Dividend:	DKK 987,472.00
Tax:	DKK 266,617.44
Net Dividend:	DKK 720,854.56


.....
Name: Sanjay Shah
Solo Capital Partners LLP

SKAT Fredensborg

3-6-5
Bilag nr.



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE
Issue Date: 23-03-2015, Issue No: 3,075

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 23-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 23-03-2015. This payment represents the dividend as shown below:

Security Name:	Danske Bank A/S
Sedol:	4588825
ISIN:	DK0010274414
Ex Date:	19-03-2015
Record Date:	20-03-2015
Pay Date:	23-03-2015
Dividend Per Share:	DKK 5.50
No of Shares:	3,192,314
Gross Dividend:	DKK 17,557,727.00
Tax:	DKK 4,740,586.29
Net Dividend:	DKK 12,817,140.71

SKAT Fredensborg
Bilag nr. 3-6-6



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19265

Date: March 2, 2015



000612 Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015

6

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

6

Nancy J. Aiello

Nancy J. Aiello
Field Director, Accounts Management

[COPY]

SKAT Fredensborg
Bilag nr. 3-6-7



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at Tower Bridge Business Centre, 46-48 East Smithfield, London, E1 1AW, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclaims to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA

Signature: R. Lehman

Name: Roger Lehman

Title: Authorised Representative

Digitally signed by Roger Lehman using Comodo Class 3 Primary Intermediate Certificate
Date: 2022.05.12 10:20:46Z

SKAT Fredensborg
Bilag nr. 3-6-8



SKAT
Betaling og Regnskab
Helgeshøj Alle 9
2630 Taastrup
Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
The FWC Capital LLC Pension Plan (TIN: 47-2069447)
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- Two original Dividend Credit Advice slips;
- An original Certificate of Residence – Form 6166 - for tax year 2015;
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

The name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 185119860, and has its registered office at 145-157 St John Street, London, EC1V 4PW, United Kingdom.

SKAT Fredensborg

Bilag nr. 3-7-1



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE
Issue Date: 24-03-2015, Issue No: 3,417

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 24-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 24-03-2015. This payment represents the dividend as shown below:

Security Name:	NOVO NORDISK A/S-B
Sedol:	BHC8X90
ISIN:	DK0060534915
Ex Date:	20-03-2015
Record Date:	23-03-2015
Pay Date:	24-03-2015
Dividend Per Share:	DKK 5.00
No of Shares:	6,939,066
Gross Dividend:	DKK 34,695,330.00
Tax:	DKK 9,367,739.10
Net Dividend:	DKK 25,327,590.90

SKAT Fredensborg
Blag nr. 3-1-3



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 07-04-2015, Issue No: 4,458

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 07-04-2015

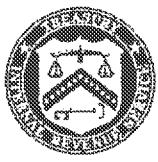
Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 07-04-2015. This payment represents the dividend as shown below:

Security Name:	AP MOELLER-MAERSK A/S-B
Sedol:	4253048
ISIN:	DK0010244508
Ex Date:	31-03-2015
Record Date:	01-04-2015
Pay Date:	07-04-2015
Dividend Per Share:	DKK 1,971.00
No of Shares:	40,288
Gross Dividend:	DKK 79,407,648.00
Tax:	DKK 21,440,064.96
Net Dividend:	DKK 57,967,583.04

SKAT Fredensborg

Bilag nr. 3-7-4



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

Date: March 2, 2015



000612

Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015



I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.



Nancy J. Aiello
Field Director, Accounts Management



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at Tower Bridge Business Centre, 46-48 East Smithfield, London, E1 1AW, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclams to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA

Signature:

Name:

Roger Lehman

Title:

Authorised Representative

For legal purposes, this document is a copy of the original, which is in my possession and is kept in my office at 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

SKAT Fredensborg
Bilag nr. 3-7-6



28 April 2015

SKAT
 Betaling og Regnskab
 Helgeshøj Alle 9
 2630 Taastrup
 Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
 The FWC Capital LLC Pension Plan (TIN: 47-2069447)
 450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- Six original Dividend Credit Advice slips;
- A copy Certificate of Residence – Form 6166 - for tax year 2015 (original provided to SKAT 16 April 2015);
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

This name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 07958264, VAT registration number 185119890, and has its registered office at 145-147 St John Street, London, EC1V 4PW, United Kingdom.

SKAT Fredensborg

Bilag nr. 3-8-1



SKAT

Claim to Relief from Danish Dividend Tax

 In my capacity as beneficial owner On behalf of the beneficial ownerClaim is made for refund of Danish dividend tax, in total DKK: 7,766,385.73 6,777,871.45

Beneficial Owner

Full name
The FWC Capital LLC Pension Plan
Full address

450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

E-mail
taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186)Signature
Beneficial owner/applicant

Camilo Vargas*If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed*

As documentation is enclosed dividend advice(s), number:

6 5

(This documentation is obligatory)

Financial Institution

The amount is requested to be paid to:

Name and address

Barclays Bank Plc.
Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
Name of the Account holder: Syntax GIS Ltd

Reg. no

Account no

46065800

SWIFT

BLZ

IBAN

BARCGB22

GB76 BARC 203883 4606 5800

Certification of the competent authority: It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date

Official stamp and signature

When signed to be forwarded to:

Skatteceter Heje-Taastrup
Postboks 60
DK-2630 Taastrup

2019-07-06 00:00:00

06.003 ENG

SKAT Fredensborg

Bilag nr. 3-8-2



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 23-03-2015, Issue No: 2,889

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 23-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 23-03-2015. This payment represents the dividend as shown below:

Security Name:	PANDORA A/S
Sedol:	B44XTX8
ISIN:	DK0060252690
Ex Date:	19-03-2015
Record Date:	20-03-2015
Pay Date:	23-03-2015
Dividend Per Share:	DKK 9.00
No of Shares:	439,702
Gross Dividend:	DKK 3,957,318.00
Tax:	DKK 1,068,475.86
Net Dividend:	DKK 2,888,842.14

Solo Capital Partners LLP is authorised and regulated by the Financial Conduct Authority (Financial Services Register No. 314571). VAT Reg. No. 500 535 174.

SKAT Fredensborg
Bilag nr. 3-8-3



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 24-03-2015, Issue No: 3,290

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 24-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 24-03-2015. This payment represents the dividend as shown below:

Security Name:	GN STORE NORD A/S
Sedol:	4501093
ISIN:	DK0010272632
Ex Date:	20-03-2015
Record Date:	23-03-2015
Pay Date:	24-03-2015
Dividend Per Share:	DKK 0.90
No of Shares:	651,369
Gross Dividend:	DKK 586,232.10
Tax:	DKK 158,282.67
Net Dividend:	DKK 427,949.43

Solo Capital Plc is registered and regulated as the Financial Conduct Authority of the United Kingdom.
Ref: Registration Number: 309147. Solo Capital Plc is not part of the Solo Group.

SKAT Fredensborg

Bilag nr. 3-8-4



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 30-03-2015, Issue No: 3,598

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 30-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 30-03-2015. This payment represents the dividend as shown below:

Security Name:	TRYG A/S
Sedol:	B0LL2W7
ISIN:	DK0060013274
Ex Date:	26-03-2015
Record Date:	27-03-2015
Pay Date:	30-03-2015
Dividend Per Share:	DKK 29.00
No of Shares:	174,983
Gross Dividend:	DKK 5,074,507.00
Tax:	DKK 1,370,116.89
Net Dividend:	DKK 3,704,390.11

Solo Capital Plc is registered and regulated by the Financial Conduct Authority of the United Kingdom.
FCA Registration Number 904583. Company Number: 07177584. VAT Registration Number: 133 3331 16.

SKAT Fredensborg

Bilag nr. 3-8-5



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 31-03-2015, Issue No: 3,858

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 31-03-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 31-03-2015. This payment represents the dividend as shown below:

Security Name:	CARLSBERG AS-B
Sedol:	4169219
ISIN:	DK0010181759
Ex Date:	27-03-2015
Record Date:	30-03-2015
Pay Date:	31-03-2015
Dividend Per Share:	DKK 9.00
No of Shares:	903,635
Gross Dividend:	DKK 8,132,715.00
Tax:	DKK 2,195,833.05
Net Dividend:	DKK 5,936,881.95

Solo Capital Plc (071713) is authorised and regulated by the Financial Conduct Authority, of 12 Endeavour Square, London, E20 1RR, and is a member of the Financial Services Register (113336).

SKAT Fredensborg

Bilag nr. 3-8-6



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 07-04-2015, Issue No: 4,376

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 07-04-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 07-04-2015. This payment represents the dividend as shown below:

Security Name:	VESTAS WIND SYSTEMS A/S
Sedol:	5964651
ISIN:	DK0010268606
Ex Date:	31-03-2015
Record Date:	01-04-2015
Pay Date:	07-04-2015
Dividend Per Share:	DKK 3.90
No of Shares:	1,885,245
Gross Dividend:	DKK 7,352,455.50
Tax:	DKK 1,985,162.98
Net Dividend:	DKK 5,367,292.52

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Solo Capital Group, London, United Kingdom. Company Number 07001131. VAT number: 171 100 116.

SKAT Fredensborg

Bilag nr. 3-8-7



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at Tower Bridge Business Centre, 46-48 East Smithfield, London, E1 1AW, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclams to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA

Signature:

Name:

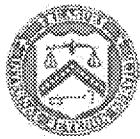
Roger Lehman

Title:

Authorised Representative

The name Syntax is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 03996785 VAT registration number 191118890, and has its registered office at 188-192 St John Street, London, EC1V 4PY, United Kingdom

SKAT Fredensborg
3.8-8
Bilag nr.



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

Date: March 2, 2015

6

008612 Taxpayer: TNE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

6

Nancy J. Aiello

Nancy J. Aiello
Field Director, Accounts Management

Form 4188 (Rev. 6-2006)
Catalog Number 43134V

[COPY]

SKAT Fredensborg
Bilag nr. 3-8-9



30 April 2015

SKAT
 Betaling og Regnskab
 Helgeshøj Alle 9
 2630 Taastrup
 Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
The FWC Capital LLC Pension Plan (TIN: 47-2069447)
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- Two original Dividend Credit Advice slips;
- An original Certificate of Residence – Form 6166 - for tax year 2014;
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com

The name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company number 07512889, VAT registration number 1853128899, and has its registered office at 145-157 St John Street, London, EC1V 4PS, United Kingdom.

SKAT Fredensborg

Bilag nr. 3 - 9 - 1



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 3,037,306.22

Beneficial Owner
 Full name
 The FWC Capital LLC Pension Plan
 Full address
 450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

E-mail
 taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186)

Signature
 Beneficial owner/applicant

 Camilo Vargas

If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed

As documentation is enclosed dividend advice(s), number: 2

(This documentation is obligatory)

Financial institution The amount is requested to be paid to:

Name and address

Barclays Bank Plc.
 Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
 Name of the Account holder: Syntax GIS Ltd

Reg. no	Account no	
	46065800	
SWIFT	BLZ	IBAN
BARCGB22	GB76 BARC 203883 4606 5800	

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date Official stamp and signature

When signed to be forwarded to:

Skattecenter Høje-Taastrup
 Postboks 60
 DK-2630 Taastrup

06.003 ENG

SKAT Fredensborg
 Bilag nr. 3 - 9 - 2

OLD PARK LANE CAPITAL PLC

INCOME ADVICE

The FWC Capital LLC Pension Plan, 49 E 21st Street, New York, NY 10010, United States of America, ,

CHR HANSEN HOLDING A/S

Ticker	ISIN
CHR DC	DK0060227585

Dividend

Ex-dividend Date	Record Date	Payment Date
28-11-2014	01-12-2014	02-12-2014

Payment details

Dividend Per Share	No. of shares	Gross	Tax	Net
DKK 3.77	846,864	DKK 3,192,677.28	DKK 862,022.87	DKK 2,330,654.41

Name: Michael Parnes
Old Park Lane Capital PLC

SKAT Fredensborg
Bilag nr. 3-9-3

OLD PARK LANE CAPITAL PLC

INCOME ADVICE

The FWC Capital LLC Pension Plan, 49 E 21st Street, New York, NY 10010, United States of America, ,

COOPLAST-B

Ticker	ISIN
COLOB DC	DK0060448595

Dividend

Ex-dividend Date 05-12-2014	Record Date 08-12-2014	Payment Date 09-12-2014
--------------------------------	---------------------------	----------------------------

Payment details

Dividend Per Share	No. of shares	Gross	Tax	Net
DKK 7.50	1,074,214	DKK 8,056,605.00	DKK 2,175,283.35	DKK 5,881,321.65

Name: Michael Barnes
Old Park Lane Capital PLC

SKAT Fredensborg

Bilag nr. 3-9-4



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

Date: March 2, 2015



000469

Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2014

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

Nancy J. Aiello

Field Director, Accounts Management

SKAT Fredensborg

3-9-5

Bilag nr.



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at Tower Bridge Business Centre, 46-48 East Smithfield, London, E1 1AW, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclams to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 450 Alton Rd #1603, Miami Beach, Miami, Florida, 33139, USA

Signature: R. Lehman

Name: Roger Lehman

Title: Authorised Representative

The name Syntax GIS Ltd is registered in the register of business of the Danish Business Authority under number 31117591. The VAT number is 81200010. The business address is Skat Fredensborg, Denmark.

SKAT Fredensborg

3-9-6
Bilag nr.



15 May 2015

SKAT
 Betaling og Regnskab
 Helgeshøj Alle 9
 2630 Taastrup
 Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
The FWC Capital LLC Pension Plan (TIN: 47-2069447)
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- One original Dividend Credit Advice slip;
- A copy Certificate of Residence – Form 6166 - for tax year 2015 (Original sent to SKAT April 2015);
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4186 | cv@syntax-gis.com

The name Syntax GIS is a registered trade mark of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales. VAT registration number: 185118890, and has its registered office at: 345-157 St John Street, London, EC1V 4PW, United Kingdom.

SKAT Fredensborg

company registration number: 03156766
 Billag nr. 3 - 10 -



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 1,786,282.06

Beneficial Owner
 Full name: The FWC Capital LLC Pension Plan
 Full address: 49 E 21st Street, New York, NY 10010, United States of America

E-mail: taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186)

Signature
Beneficial owner/applicant

If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed

As documentation is enclosed dividend advice(s), number: 1

(This documentation is obligatory)

Financial institution: The amount is requested to be paid to:
 Name and address: Barclays Bank Plc.
 Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
 Name of the Account holder: Syntax GIS Ltd

Reg. no	Account no
	46065800
SWIFT	BLZ
BARCGB22	IBAN
	GB76 BARC 203883 4606 5800

Certification of the competent authority: It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date: _____ Official stamp and signature: _____

When signed to be forwarded to:

Skatteceter Høje-Taastrup
 Postboks 60
 DK-2630 Taastrup

2019/03/27 13:20:13

06.003 ENG

SKAT Fredensborg
 Bilag nr. 3-10-2



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 11-05-2015, Issue No: 5,799

The FWC Capital LLC Pension Plan

49 E 21st Street
New York, NY 10010
United States of America

Date: 11-05-2015

Dear Sirs,

Please be advised that we have credited your account FWC01, for the value date of 11-05-2015. This payment represents the dividend as shown below:

Security Name:	COLOPLAST-B
Sedol:	B8FMRX8
ISIN:	DK0060448595
Ex Date:	07-05-2015
Record Date:	08-05-2015
Pay Date:	11-05-2015
Dividend Per Share:	DKK 4.50
No of Shares:	1,470,191
Gross Dividend:	DKK 6,615,859.50
Tax:	DKK 1,786,282.06
Net Dividend:	DKK 4,829,577.44

Solo Capital Partners LLP is a registered and regulated by the Financial Conduct Authority of the United Kingdom.
FCA Reg. Number 4005133, Company Number 07187977. VAT Reg. No. 914 0016 22.

SKAT Fredensborg

Bilag nr. 3-10-3



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 49 E 21st Street, New York, NY 10010, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at 288 Bishopsgate, London, EC2M 4QP, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclaims to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 49 E 21st Street, New York, NY 10010, USA

Signature:

Name:

Roger Lehman

Title:

Authorised Representative

The name Syntax GIS is a registered trade name of Syntax GIS Ltd. Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 03498783. VAT registration number 189119850. The main registered office is at 288 Bishopsgate, London, EC2M 4QP, United Kingdom.

SKAT Fredensborg

Bilag nr. 3-10-4



CERTIFICATION
PROGRAM

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

Date: March 2, 2015

8

000613 Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015

8

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

8

Nancy J. Aiello

Nancy J. Aiello
Field Director, Accounts Management



28 May 2015

SKAT
 Betaling og Regnskab
 Helgeshøj Alle 9
 2630 Taastrup
 Denmark

Attention: Sven Nielsen, Danish Dividends Tax Department

Re: Danish Dividend Tax Reclaim for:
 The FWC Capital LLC Pension Plan (TIN: 47-2069447)
 450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

Dear Sven,

In connection with the Convention for the Avoidance of Double Taxation between Denmark and the United States of America, please find enclosed a reclaim application from a qualifying US pension fund for a complete refund of Danish Dividend Tax that was previously withheld in relation to their investments.

Please find enclosed the following forms to assist with the claim:

- A completed 06.003 ENG Form - Claim to Relief from Danish Dividend Tax;
- One original Dividend Credit Advice slip;
- A copy Certificate of Residence – Form 6166 - for tax year 2015 (original provided to SKAT 16 April 2015);
- The Power of Attorney granted by The FWC Capital LLC Pension Plan to Syntax GIS Ltd.

Please contact us should you have any questions or require any further information.

Yours sincerely,

Camilo Vargas, Director | +44 20 3709 4185 | cv@syntax-gis.com



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner

On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 988,514.28

Beneficial Owner Full name
The FWC Capital LLC Pension Plan
Full address
450 Alton Rd #1603, Miami Beach, Miami, FL, 33139, USA

E-mail
taxreclaims@syntax-gis.com - attention: Camilo Vargas - (+44 020 37094186)

Signature
Beneficial owner/applicant

Camilo Vargas

If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed

As documentation is enclosed dividend advice(s), number:

1

(This documentation is obligatory)

Financial institution The amount is requested to be paid to:

Name and address

Barclays Bank Plc.
Building 315, Heathrow Airport, Hatton Cross, TW6 2JJ, United Kingdom
Name of the Account holder: Syntax GIS Ltd

Reg. no

Account no

46065800

SWIFT

BLZ

IBAN

BARCGB22

GB76 BARC 203883 4606 5800

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

Date

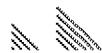
Official stamp and signature

When signed to be forwarded to:

Skattecenter Høje-Taastrup
Postboks 60
DK-2630 Taastrup

SKAT Fredensborg

Bilag nr. 3-II-2



Solo Capital

10 Exchange Square,
Primrose Street, London, EC2A 2EN

DIVIDEND CREDIT ADVICE

Issue Date: 31-03-2015, Issue No: 3,728

The FWC Capital LLC Pension Plan
49 E 21st Street
New York, NY 10010
United States of America

Date: 31-03-2015

Dear Sirs,

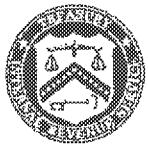
Please be advised that we have credited your account FWC01, for the value date of 31-03-2015. This payment represents the dividend as shown below:

Security Name:	FLSMIDTH & CO A/S
Sedol:	5263574
ISIN:	DK0010234467
Ex Date:	27-03-2015
Record Date:	30-03-2015
Pay Date:	31-03-2015
Dividend Per Share:	DKK 9.00
No of Shares:	406,796
Gross Dividend:	DKK 3,661,164.00
Tax:	DKK 988,514.28
Net Dividend:	DKK 2,672,649.72

Solo Capital (UK) Ltd. is registered and regulated by the FCA, FCA ref. 606825. Solo Capital (Ireland) Ltd. is registered with the Central Bank of Ireland, CBI ref. 201401001.

SKAT Fredensborg

Bilag nr. 3-11-3



DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
PHILADELPHIA, PA 19255

CERTIFICATION
PROGRAM

Date: March 2, 2015



000612

Taxpayer: THE FWC CAPITAL LLC PENSION PLAN
TIN: 47-2069447
Tax Year: 2015



I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.



Nancy J. Aiello

Nancy J. Aiello
Field Director, Accounts Management

COPY

Form 6166 (Rev. 6-2008)
Catalog Number 43134V

SKAT Fredensborg

Bilag nr. 3-11-4



LIMITED POWER OF ATTORNEY

The FWC Capital LLC Pension Plan, (the "Grantor") TAX ID: 47-2069447,

With an address at: 49 E 21st Street, New York, NY 10010, USA.

hereby makes, constitutes and appoints Syntax GIS Ltd, a UK corporation, having its principal place of business at 228 Bishopsgate, London, EC2M 4QP, United Kingdom as its true and lawful attorney-in-fact and agent, to

1. Sign and file with applicable authorities any and all applications, requests, or claims for refund, reduction, repayment, and credit of, or exemption or relief from, any withholding or similar taxes in any jurisdiction,
2. To request a refund of the excess tax withheld by submitting claims with foreign custodians, withholding agents, or issuers.
3. To obtain any documents or other information required for that purpose, including but not limited to requesting and obtaining tax residency certification in the name of the Grantor as may be necessary to carry out the above.
4. To represent the Grantor at all kinds of administrative appeals and present economic-administrative reclaims to the relevant authorities, tribunals, and courts.
5. To receive and distribute all repayments owed in above context from foreign tax authorities, custodians, withholding agents or issuers in the name of the Grantor and to acknowledge the receipt of such amounts.

This Limited Power of Attorney shall take effect upon execution of the document and remain in effect until the Limited Power of Attorney has been terminated by either party by providing ten days prior written notice of its intent to terminate to the other party, whichever is earliest.

IN WITNESS WHEREOF we have caused this Limited Power of Attorney to be executed by our duly authorized representative this 5th day of March, 2015.

For: The FWC Capital LLC Pension Plan

With an address at: 49 E 21st Street, New York, NY 10010, USA

Signature: 

Name: Roger Lehman

Title: Authorised Representative

The name Syntax GIS and its variants made up of Syntax, GIS Ltd, Syntax GIS Ltd is a limited liability company registered in England and Wales, company registration number 07037166
AFM registration number 195119290 and has its registered office at 228 Bishopsgate, London, EC2M 4QP, United Kingdom

SKAT Fredensborg

Blag nr. 3-11-5